ACSION LIMITED

Incorporated in the Republic of South Africa (Registration number 2014/182931/06) Share code: ACS ISIN: ZAE000198289 ("Acsion" or "the Company")

NOTIFICATION OF DELAY IN PUBLICATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

Shareholders are hereby informed that, due to unforeseen circumstances regarding the finalisation of Acsion's audited annual financial statements for the year ended 28 February 2023 ("**AFS**"), the AFS will not be published by 30 June 2023. The Company anticipates that the AFS will be published on or about 7 July 2023.

Johannesburg 30 June 2023

Sponsor

Merchantec Capital