

**AFRICAN EQUITY EMPOWERMENT
INVESTMENTS LIMITED**
(Incorporated in the Republic of South Africa)
(Registration number 1996/006093/06)
Share code: AEE
ISIN: ZAE000195731
("AEEI" or "the Company")



RESULTS OF THE GENERAL MEETING

Shareholders are referred to the various announcements released on SENS, and to the Circular distributed to Shareholders on 1 June 2023, regarding the unbundling of AEEI's entire shareholding in AYO to AEEI Shareholders ("**Unbundling**"), by way of a *pro rata* distribution *in specie* in the ratio of 1 AYO Share for every 2.89 AEEI Shares held on the Unbundling record date. Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

Shareholders are advised that, at the General Meeting held today, Friday, 30 June 2023, all the resolutions as set out in the Notice of General Meeting were passed by the requisite majority of Shareholders present and voting.

The number of Shares voted in person or by proxy was 430 339 075, representing 87,64% of the total issued share capital of the same class of Shares.

The resolutions proposed at the General Meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of Shares abstained, are set out below:

Resolutions	Percentage of votes carried for the resolution	Percentage of votes against the resolution	Percentage of Shares abstained
Special resolution number 1: Approval of the Unbundling	96,54%	3,46%	0,01%
Ordinary resolution number 1: Authority granted to Directors and Company Secretary	96,54%	3,46%	0,01%

Board responsibility statement

The Independent Board accepts responsibility for the information contained in this announcement. To the best of the Independent Board's knowledge and belief, the information contained herein is true and this announcement does not omit anything likely to affect the importance of such information.

Cape Town
30 June 2023

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