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**AYO TECHNOLOGY SOLUTIONS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1996/014461/06

JSE share code: AYO

ISIN: ZAE000252441

("AYO" or "the Company")

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**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on SENS on 4 April 2023 and to the subsequent renewal of cautionary announcement released on SENS on 18 May 2023 (and using the terms defined therein unless otherwise specified), regarding the Company's engagement with the JSE in respect of the implementation of certain terms of the Settlement Agreement pertaining to the Further Repurchase and proposed amendments to the MOI.

As AYO is committed to fully complying with the JSE Listings Requirements and to upholding the substance of the terms of the Settlement Agreement, the Company will continue to engage with the JSE and the PIC in respect thereof.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until such time that the Company, following further consultation with the JSE, publishes a further announcement regarding the most effective process to be followed in respect of the aforementioned.

Cape Town  
30 June 2023

**Sponsor and Corporate Adviser**

Vunani Sponsors

**Lead Sponsor**

Merchantec Capital