

Alexander Forbes Group Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/025226/06)
ISIN: ZAE000191516
Share Code: AFH
(the Company or Alexander Forbes or the Group)

SHARE DEALINGS BY DIRECTORS, PRESCRIBED OFFICERS, A DIRECTOR OF A MAJOR SUBSIDIARY AND COMPANY SECRETARY

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements (the Listings Requirements), shareholders are advised that directors (also directors of a major subsidiary), the Executive: Governance, Legal, Compliance and Sustainability (Company Secretary) and other prescribed officers have pledged vested shares received under the Company's Long Term Incentive Share Plan (Forfeitable and Restricted Share Scheme 2015) and in accordance with the Company's minimum shareholding requirements (MSR) policy for executives.

These individuals have also received new allocations and have accepted awards in accordance with the Company's Long-Term Incentive Share Plan 2022. The allocations and their acceptances have received clearance in terms of paragraph 3.66 of the Listings Requirements and the Company's securities dealing and information policy.

The allocation and the acceptance date for the awards was 27 June 2023. The grant price for the awards was calculated with reference to the 30-day volume weighted average price (VWAP) of the Company's ordinary shares on the Remuneration Committee meeting date of 29 May 2023.

Executive: IP&E	:	JD Anderson
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Conditional awards	:	391 919
Number of Forfeitable awards	:	130 640
Transaction value at VWAP of R5.14	:	R2 685 953.26
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	357 676
Transaction value on 29 June 2023 @ VWAP R5.70	:	R2 038 753.20
Nature of interest	:	Indirect beneficial

Chief Financial Officer	:	BP Bydowell
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Conditional awards	:	638 462
Number of Forfeitable awards	:	212 821
Transaction value at VWAP of R5.14	:	R4 375 594.62
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	815 472
Transaction value on 29 June 2023 @ VWAP R5.70	:	R4 648 190.40
Nature of interest	:	Indirect beneficial

Chief Executive Officer	:	DJ de Villiers
Date of acceptance	:	27 June 2023

Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Conditional awards	:	925 170
Number of Forfeitable awards	:	308 390
Transaction value at VWAP of R5.14	:	R6 340 498.40
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	3 648 077
Transaction value on 29 June 2023 @ VWAP R5.70	:	R20 794 038.90
Nature of interest	:	Indirect beneficial

Executive: CSBO	:	LJ Kukard
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	326 065
Number of Conditional awards	:	108 688
Transaction value at VWAP of R5.14	:	R2 234 630.42
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	226 328
Transaction value on 29 June 2023 @ VWAP R5.70	:	R1 290 069.60
Nature of interest	:	Indirect beneficial

Chief Executive Officer Investments Limited & director of major subsidiary	:	AT Leepile
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	346 830
Number of Conditional awards	:	115 610
Transaction value at VWAP of R5.14	:	R2 376 941.60
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Executive: Strategy and Customer Office	:	V Maharaj
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	399 022
Number of Conditional awards	:	133 007
Transaction value at VWAP of R5.14	:	R2 734 629.06
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Executive: Human Capital and Transformation	:	TJ Muthige
Date of acceptance	:	27 June 2023

Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	365 761
Number of Conditional awards	:	121 920
Transaction value at VWAP of R5.14	:	R2 506 680.34
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Executive: Consulting	:	B Tladi
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	341 681
Number of Conditional awards	:	113 893
Transaction value at VWAP of R5.14	:	R2 341 650.36
Nature of interest	:	Direct beneficial
Vesting dates	:	50% 30 June 2026 50% 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	310 392
Transaction value on 29 June 2023 @ VWAP R5.70	:	R1 769 234.40
Nature of interest	:	Indirect beneficial

Executive: GLCS (Company Secretary)	:	CH Wessels
Date of acceptance	:	27 June 2023
Nature of transaction	:	Off market acceptance of Conditional and Forfeitable awards
Class of securities	:	Conditional and Forfeitable awards in respect of ordinary shares
Number of Forfeitable awards	:	381 365
Number of Conditional awards	:	127 121
Transaction value at VWAP of R5.14	:	R2 613 618.04
Nature of interest	:	Direct beneficial
Vesting dates	:	50% on 30 June 2026 50% on 30 June 2027

Nature of transaction	:	Off-market vesting and pledge of ordinary shares for MSR
Number of ordinary shares	:	1 024 609
Transaction value on 29 June 2023 @ VWAP R5.70	:	R5 840 271.30
Nature of interest	:	Indirect beneficial

Carina Wessels
Executive: Governance, Legal, Compliance and Sustainability

30 June 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)