

FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Formerly Fortress REIT Limited)

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(“Fortress” or the “Company”)



CHANGES TO THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Shareholders and noteholders are advised that, in order to fill vacancies on the board of directors (“Board”) and certain of its committees, Mr Caswell Rampheri has been appointed as an independent non-executive director, as a member of the property and investment committee, as well as a member of the social, ethics and sustainability committee of the Company, and Mr Eddy Oblowitz has been appointed as the chairperson of the remuneration committee, both with effect from 29 June 2023.

Caswell holds a BA LLB, as well as a Higher Diploma in Tax, certificates in Shopping Centre Management, Finance and Accounting and Estate Agency, and is a graduate of the Standard Bank Wings Leadership Programme. His past experience includes, a commercial property consultant with the Investec Property Group, a project executive and centre manager with Old Mutual Properties, deputy general manager within the Peermont Group, head asset manager and strategy director at Pareto Limited, together with various senior management roles within Liberty Properties. In addition, he is a past director of the Joburg Property Company, past president of the South African Institute of Black Property Practitioners and a previous committee member of the South African Property Owners Association. Caswell currently serves as a non-executive director of Delta Property Fund Limited, as well as chief executive officer of the Buna Group, a pan-African real estate and infrastructure development, investment and debt/equity raising and advisory company, which he founded in 2009.

Fortress confirms that Caswell’s appointment has been made in accordance with the Company’s policy dealing with the nomination of directors.

The Board welcomes Caswell to the position and looks forward to his contribution to the Company.

30 June 2023

Lead sponsor

JAVACAPITAL

Joint sponsor



Debt Sponsor

