

HUDACO INDUSTRIES LIMITED
 (“Hudaco” or the “Company”)
 Incorporated in the Republic of South Africa
 Registration number 1985/004617/06
 Share code: HDC
 ISIN: ZAE000003273

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MAY 2023 AND INTERIM DIVIDEND DECLARATION NUMBER 72

Salient features

	31 May 2023	31 May 2022	% Change
Revenue (Rm)	4 250	3 782	12.4
Operating profit (Rm)	465	452	2.8
Comparable earnings per share (cents)	926	857	8.1
Headline earnings per share (cents)	926	857	8.1
Basic earnings per share (cents)	926	857	8.1
Interim Dividend per share (cents)	325	300	8.3
Net asset value per share (cents)	10 809	9 852	9.7

Declaration of interim dividend number 72

Interim dividend number 72 of 325 cents per share is declared payable on Monday, 14 August 2023 to ordinary shareholders recorded in the register at the close of business on Friday, 11 August 2023.

The timetable for the payment of the dividend is as follows:

Last day to trade <i>cum</i> dividend	Monday, 7 August 2023
Trading <i>ex</i> dividend commences	Tuesday, 8 August 2023
Record date	Friday, 11 August 2023
Payment date	Monday, 14 August 2023

Share certificates may not be dematerialised or rematerialised between Tuesday, 8 August 2023 and Friday, 11 August 2023, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the JSE Limited regarding the Dividend Tax, the following additional information is disclosed:

- the dividend has been declared from income reserves;
- the dividend withholding tax rate is 20%;
- the net local dividend amount is 260 cents per share for shareholders liable to pay the Dividend Tax and 325 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 30 895 980 shares in issue (which includes 2 507 828 treasury shares); and
- Hudaco Industries Limited’s income tax reference number is 9400/159/71/2.

Short-form announcement

This short-form announcement is the responsibility of the directors of Hudaco. It is only a summary of the information contained in the unaudited interim results for the six months ended 31 May 2023 (the “full announcement”) and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the JSE website at <https://senspdf.jse.co.za/documents/2023/jse/isse/HDC/ie2023.pdf>.

The full announcement is available on the Company’s website (www.hudaco.co.za) and copies may be requested from the Company at info@hudaco.co.za or may be inspected at the registered office of the Company, at no charge, during office hours.

30 June 2023

Sponsor
 Nedbank Corporate and Investment Banking, a division of Nedbank Limited