

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tongaat Hulett" or "Company")



QUARTERLY UPDATE AND FURTHER CAUTIONARY ANNOUNCEMENT

QUARTERLY UPDATE REGARDING THE TEMPORARY SUSPENSION OF THE LISTING OF THE COMPANY'S SHARES

The JSE Limited ("**JSE**") temporarily suspended the listing of the Company's securities, with effect from 20 July 2022, for failure to timeously publish its audited annual financial statements for the financial year ended 31 March 2022 ("**2022 Financial Statements**"). In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders on the current state of affairs of the Company and the actions proposed in order to have the listing reinstated.

Shareholders are referred to the announcement released on SENS on 14 June 2023 advising that the creditors will consider and vote on the amended business rescue plans of Tongaat Hulett, Tongaat Hulett Sugar South Africa (Pty) Limited and Voermol Feeds (Pty) Limited by no later than 30 September 2023. The Company notes that, given the ongoing business rescue proceedings, it will only be possible to consider the finalisation of the 2022 Financial Statements after the publication and approval of the revised business rescue plan of the Company.

Shareholders will be updated on further developments as and when they arise, and further announcements will be made as and when appropriate.

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the previous cautionary and renewal of cautionary announcements, the last of which was released on SENS on 19 May 2023. Tongaat Hulett's shares remain suspended on the JSE and shareholders are advised to continue to exercise caution in relation to the Company's securities until a further announcement is made.

Tongaat
30 June 2023

Sponsor
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