

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
 REIT LIMITED

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 09:00 a.m. today, Friday, 30 June 2023 at Spear REIT Limited Head Office, 16th Floor, 2 Long Street, Cape Town ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Ordinary resolution number 1: Retirement and re-election of Mr. MN Flax as director	98.54%	1.46%	178 446 696	72.88%	0.32%
Ordinary resolution number 2: Retirement and re-election of Mr. J Allie as director	99.76%	0.24%	178 446 696	72.88%	0.32%
Ordinary resolution number 3: Retirement and re-election of Mr CS McCarthy as director	98.54%	1.46%	178 446 696	72.88%	0.32%
Ordinary resolution number 4: Confirmation of Mr B Raziya's appointment as director	99.76%	0.24%	178 446 696	72.88%	0.32%

Ordinary resolution number 5: To re-appoint Mr. JE Allie as member of the audit and risk committee	99.76%	0.24%	178 446 696	72.88%	0.32%
Ordinary resolution number 6: To re-appoint Mr. BL Goldberg as member of the audit and risk committee	99.76%	0.24%	178 446 696	72.88%	0.32%
Ordinary resolution number 7: Appoint of Mr B Raziya as member of the audit and risk committee	99.76%	0.24%	178 446 696	72.88%	0.32%
Ordinary resolution number 8: To re-appoint BDO South Africa Incorporated as the auditor of the company	99.76%	0.24%	178 446 696	72.88%	0.32%
Ordinary resolution number 9: Non-binding advisory vote on Spear's remuneration policy	81.93%	18.07%	178 446 696	72.88%	0.32%
Ordinary resolution number 10: Non-binding advisory vote on Spear's implementation report on the remuneration policy	85.43%	14.57%	178 446 696	72.88%	0.32%
Ordinary resolution number 11: General authority to issue ordinary shares for cash	95.17%	4.83%	178 446 696	72.88%	0.32%
Ordinary resolution number 12: Amendments to the rules of the Spear	94.82%	5.18%	178 446 696	72.88%	0.32%

REIT Limited Conditional Share Plan					
Special resolution number 1: Remuneration of non-executive directors	93.54%	6.46%	178 531 108	72.92%	0.29%
Special resolution number 2: Inter-company financial assistance	99.71%	0.29%	178 531 108	72.92%	0.29%
Special resolution number 3: Financial assistance for acquisition of shares in the company or a related or inter-related company	96.27%	3.73%	178 531 108	72.92%	0.29%
Special resolution number 4: Share repurchases by Spear and its subsidiaries	98.17%	1.83%	178 531 108	72.92%	0.29%

Note:

*Total number of shares in issue as at the date of the AGM was 244 846 390 of which 22 437 566 were treasury shares.

Cape Town
30 June 2023

Sponsor
PSG Capital



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