ACCELERATE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE LEI: 378900D514788C447E45 (REIT status approved)

("Accelerate" or the "company")

DELAY IN RELEASE OF RESULTS FOR THE YEAR ENDED 31 MARCH 2023

Further to the trading statement released on SENS on 23 March 2023, shareholders and noteholders are advised that the release of Accelerate's results for the year ended 31 March 2023 will not take place by 30 June 2023 due to a delay in the finalisation of the audit and annual financial statements.

Shareholders and noteholders will be updated once a new release date has been confirmed.

Fourways
29 June 2023

Equity Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor
Rand Merchant Bank, a division of FirstRand Bank Limited