

**ARGENT INDUSTRIAL LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company")




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**AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2023, DIVIDEND DECLARATION, NOTICE OF ANNUAL GENERAL MEETING AND DISTRIBUTION OF ANNUAL REPORT**


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FINANCIAL SUMMARY		31 March 2023	31 March 2022	% change
<b>Income statement</b>				
Revenue	R 000	2 459 359	2 432 702	1.1%
EBITDA	R 000	360 043	319 096	12.8%
Operating profit	R 000	304 358	264 259	15.2%
Profit for the year	R 000	236 265	192 076	23%
<b>Statement of financial position</b>				
Total assets	R 000	2 159 589	1 979 679	9.1%
Total liabilities	R 000	646 596	702 282	(7.9%)
Total shareholders' funds	R 000	1 512 993	1 277 397	18.4%
Net asset value per share	cents	2 683.6	2 238.3	19.9%
<b>Shares in issue</b>				
At end of period excluding treasury shares	000	55 633	56 392	(1.3%)
Weighted average	000	55 801	57 634	(3.2%)
Diluted weighted average	000	56 051	58 477	(4.1%)
<b>Earnings and dividend per share</b>				
Basic earnings per share	cents	413.1	330.0	25.2%
Diluted earnings per share	cents	411.3	325.3	26.4%
Headline earnings per share	cents	411.3	339.2	21.3%
Diluted headline earnings per share	cents	409.5	334.3	22.5%
Dividend per share	cents	95.0	42.0	126.2%

**DIVIDEND DECLARATION**

The directors of the company have declared and approved a final gross dividend of 50 cents per share for the year ended 31 March 2023 from income reserves. Total ordinary dividends per share in respect of the financial year to 31 March 2023 therefore amounts to 95 cents (2022 – 42 cents).

The following dates will apply to the abovementioned final dividend:

Last day to trade cum dividend:	Tuesday, 18 July 2023
Trading ex-dividend commences:	Wednesday, 19 July 2023
Record date:	Friday, 21 July 2023
Dividend payment date:	Monday, 24 July 2023

Share certificates may not be dematerialised or re-materialised between Wednesday, 19 July 2023 and Friday, 21 July 2023, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 40 cents per share net of dividend tax. The company has 56 056 203 ordinary shares in issue as at 29 June 2023 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 24 July 2023.

**SHORT FORM ANNOUNCEMENT**

The audited annual consolidated financial statements have been audited by BDO South Africa Inc., who expressed an unmodified audit opinion thereon. A copy of the auditor's report including the key audit matters is available for inspection, during office hours, at the company's registered office, together with the financial statements identified in the auditor's report, as well as on the company's website,

<https://argent.co.za/wp-content/uploads/2023/06/YE2023-SENS-short-form.pdf>

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at: <https://senspdf.jse.co.za/documents/2023/JSE/ISSE/ART/YE2023.pdf>. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement are available for viewing on the company's website at <https://argent.co.za/wp-content/uploads/2023/06/YE2023-SENS.pdf> or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

#### **DISTRIBUTION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING**

Shareholders are hereby advised that the company's annual report ("**Annual Report**"), including the full audited consolidated financial statements of the company for the financial year ended 31 March 2023 and the notice of the annual general meeting of the company ("**Notice of AGM**"), has been distributed to shareholders today, 29 June 2023. The Annual Report is available on the company's website, <https://argent.co.za/wp-content/uploads/2023/06/annual-report-2023.pdf>

Notice is hereby given that Argent's annual general meeting ("**AGM**") of shareholders will be held in the company's boardroom at First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga, on Friday, 18 August 2023 at 11:00 to transact the business as stated in the abovementioned Notice of AGM.

Kindly note the following salient details:

Issuer name	Argent Industrial Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000019188
JSE code	ART
Meeting type	Annual General Meeting
Meeting venue	First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga
Record date – to determine which shareholders are entitled to receive the notice of meeting	Friday, 23 June 2023
Publication/posting date	Thursday, 29 June 2023
Last day to trade – Last day to trade to determine eligible shareholders that may attend, speak and vote at the meeting	Monday, 7 August 2023
Record date – to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 11 August 2023
Meeting deadline date (For administrative purposes, forms of proxy for the meeting to be lodged)	Wednesday, 16 August 2023
Meeting date	11:00 on Friday, 18 August 2023
Publication of results	Friday, 18 August 2023
Website link	<a href="https://argent.co.za/wp-content/uploads/2023/06/annual-report-2023.pdf">https://argent.co.za/wp-content/uploads/2023/06/annual-report-2023.pdf</a>

Umhlanga  
29 June 2023

Sponsor  
PSG Capital



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