

**Ninety One Limited**

Incorporated in the Republic of South Africa  
 Registration number 2019/526481/06  
 Date of registration: 18 October 2019  
 JSE share code: NY1  
 ISIN: ZAE000282356

**Ninety One plc**

Incorporated in England and Wales  
 Registration number 12245293  
 Date of registration: 4 October 2019  
 LSE share code: N91  
 JSE share code: N91  
 ISIN: GB00BJHPLV88

**Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities ("PDMRs") and persons closely associated with them, prescribed officers, companies secretaries and associates**

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "Ninety One") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and PDMRs and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed Article 19(1) of the Market Abuse Exit Regulations 2019 ("UK MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

On 21 April 2023, the Remuneration Committee of Ninety One plc and Ninety One Limited (together "Ninety One") met and agreed the Executive Incentive Plan awards for the Executive Directors of Ninety One for the financial year ended 31 March 2023. Accordingly, we advise of the following transactions in shares relating to PDMRs of Ninety One.

**Award of forfeitable shares to Hendrik du Toit and Kim McFarland**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>		
a)	Legal person	Hendrik du Toit	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88	
b)	Nature of the transaction	Award of 763,966 forfeitable shares for nil consideration to Hendrik du Toit. These forfeitable shares vest in full after three years and are subject to a post-vesting retention period of 12 months (for 50% of the award) and 24 months (for the remaining 50%).	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	763,966
d)	Aggregated information  - Aggregated volume	763,966	

	- Price	Nil
e)	Date of the transaction	26 June 2023
f)	Place of the transaction	London

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Kim McFarland				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Award of 611,402 forfeitable shares for nil consideration to Kim McFarland. These forfeitable shares vest in full after three years and are subject to a post-vesting retention period of 12 months (for 50% of the award) and 24 months (for the remaining 50%).				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>611,402</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	611,402
Price(s)	Volume(s)					
Nil	611,402					
d)	Aggregated information  - Aggregated volume  - Price	611,402  Nil				
e)	Date of the transaction	26 June 2023				
f)	Place of the transaction	London				

Date of release: 28 June 2023

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd