

REBOSIS PROPERTY FUND LIMITED (IN BUSINESS RESCUE)

Incorporated in the Republic of South Africa

(Registration number: 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

("Rebosis" or the "Company")

PUBLIC SALES PROCESS UPDATE

Shareholders are referred to the announcement released by the Company on 5 June 2023 ("**PSP Announcement**"), which provided salient information and the monthly update regarding the Public Sales Process ("**PSP**") as at 31 May 2023.

The existing deadline for the submission of Binding Offers as indicated in the PSP Announcement is 29 June 2023. However, the Company has received written requests from a number of preferred bidders for an extension to this date.

In accordance with the Business Rescue Plan, an extension to the PSP has been approved by the requisite majority (75%) of Rebosis' secured creditors. The table below details the revised PSP timetable as approved creditors on 27 June 2023.

Remaining PSP Milestones	Original PSP Indicative Date (2023)	Creditor approved extended PSP dates 2023)
Binding Offer Date	29 June	17 July
Final Offer Date	20 July	7 August
Selection of Final Purchaser and conclusion of Final Sale Agreement	27 July	14 August

The Joint BRPs remain confident that there is a reasonable prospect of rescuing the business.

Capitalised terms in this announcement are as defined in the Business Rescue Plan and PSP Announcement.

28 June 2023

Joint BRPs: Phahlani Mkhombo and Jacques du Toit

Advisors to the Joint BRPs: Java Capital Proprietary Limited, Black Acres Proprietary Limited, Deloitte & Touche

Legal Advisors to the Joint BRPs: Cliffe Dekker Hofmeyr Inc.

Sponsor to Rebosis: Nedbank Corporate and Investment Banking, a division of Nedbank Limited