

INVESTEC PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Reg. No: 2008/011366/06)
Approved as a REIT by the JSE
Share Code: IPF
Bond Code: INV
ISIN: ZAE000180915
(“IPF”)

PROPOSED INTERNALISATION TRANSACTION APPROVED BY COMPETITION TRIBUNAL

*Unless otherwise defined, capitalised terms bear the same meanings ascribed to them in the Circular (the “**Circular**”) distributed to Shareholders on Monday, 17 April 2023.*

Shareholders are referred to previous SENS announcements, the last of which was published on Wednesday, 14 June 2023, relating to the Proposed Internalisation Transaction. IPF is pleased to announce that the Competition Tribunal has approved the Proposed Internalisation Transaction and has not imposed any conditions on any party thereto.

The Proposed Internalisation Closing Date is anticipated to be on or about 30 June 2023.

Johannesburg
27 June 2023

Financial Advisor and Sponsor in respect of the Manco Internalisation and Property Disposals
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

Financial Advisor to Investec Limited in respect of the Manco Internalisation and Property Disposals
Investec Bank Limited

Legal Advisor to IPF
Cliffe Dekker Hofmeyr Inc.

Legal Advisor to Investec Limited
Werksmans Attorneys

Independent Expert to IPF
BDO Corporate Finance Proprietary Limited

Competition Law Advisor
Vani Chetty Competition Law Proprietary Limited