

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.
South African external company registration number 2009/012636/10
Share code on JSE:GML / AIM:GEM
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31
("Gemfields" or the "Company")

Results of Annual General Meeting

LONDON, 27 JUNE 2023

Shareholders are advised that the Company's Annual General Meeting ("AGM") was held today, Tuesday 27 June 2023.

The Company is pleased to announce that all resolutions set out in the Notice of AGM were passed by the requisite majority of shareholders.

An extract of the Minutes of the AGM have also been published onto our website, with the Company's response to questions received by shareholders. This extract can be found as an appendix to this announcement under the section titled 'News and Media'.

Details of the voting results at the AGM are as follows:

Total number of Ordinary Shares (with voting rights ¹)	1,216,857,062
Total number of Ordinary Shares present/represented including proxies at the meeting (<u>including</u> shares abstained from voting)	702,900,192
Percentage of Ordinary Shares represented at the meeting	57.76%

Resolution proposed	For	Against	Abstain
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Ordinary resolution 1:			
To adopt the Company's Annual Report for the year ended 31 December 2022	702,762,155 99.99%	38,200 0.01%	99,837
Ordinary resolution 2:			
To re-elect Martin Tolcher, who is retiring by rotation, as a Director of the Company	579,008,801 99.99%	39,362 0.01%	123,852,029
Ordinary resolution 3:			
To re-elect Lumkile Mondi, who is retiring by rotation, as a Director of the Company	578,939,173 99.99%	39,362 0.01%	123,921,657
Ordinary resolution 4:			
To re-elect Lumkile Mondi (subject to his re-election as a Director pursuant to ordinary resolution 3), to the Company's Audit Committee	578,914,623 99.99%	39,362 0.01%	123,946,207
Ordinary resolution 5:			
To re-elect Mary Reilly to the Company's Audit Committee	702,620,606 99.99%	63,870 0.01%	215,716

Ordinary resolution 6:			
To re-elect Carel Malan to the Company's Audit Committee	702,603,074 99.99%	63,870 0.01%	233,248
Ordinary resolution 7:			
To appoint Ernst & Young LLP as the Company's auditor (until the conclusion of the 2024 annual general meeting) and to authorise the Directors to fix their remuneration	702,750,809 99.99%	38,562 0.01%	110,821
Special Resolution 1:			
General authority to issue shares for cash	608,253,519 86.54%	94,587,839 13.46%	58,834
Special Resolution 2:			
General authority to acquire (repurchase) ordinary shares	702,663,328 99.97%	177,557 0.03%	59,307
Special Resolution 3:			
General authority to cancel shares	702,695,574 99.98%	118,074 0.02%	86,544

Special Resolution 4:			
Approval of a new Long Term Incentive Plan	699,715,207	3,094,776	90,209
	99.56%	0.44%	
Non-binding advisory vote:			
Endorsement of the Company's Remuneration Policy	699,127,746	526,954	3,245,492
	99.92%	0.08%	
Non-binding advisory vote:			
Endorsement of the Company's Remuneration Implementation Report	699,116,728	526,954	3,256,510
	99.92%	0.08%	

Notes:

¹ This excludes all Treasury shares held by the company. Treasury shares are not entitled to vote

- ENDS -

Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

ir@gemfields.com

For any press enquiries please contact us on:

gemfields@camarco.co.uk

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) no. 596/2014 which forms part of domestic UK law pursuant to the European Union (withdrawal) act 2018 ("MAR").

ENQUIRIES

GEMFIELDS	Sean Gilbertson / David Lovett / Ian Hughes ir@gemfields.com T: +44(0) 20 7518 3400
SPONSOR (JSE)	Investec Bank Limited
NOMINATED ADVISER (AIM) & JOINT BROKER	finnCap Christopher Raggett / Tim Redfern / Edward Whiley T: +44(0) 20 7220 0500
JOINT BROKER	Liberum Scott Mathieson / Kane Collings T: +44(0) 20 3100 2222
FINANCIAL PR/ IR	Camarco Gordon Poole / Emily Hall T: +44(0) 20 3757 4980

ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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