

Sephaku Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2005/003306/06)  
Share code: SEP  
ISIN: ZAE000138459  
("SepHold" or the "Company")



**Summarised provisional audited financial results for the year ended 31 March 2023**  
**Short-form announcement**

SepHold hereby reports on the summarised provisional audited financial results for the year ended 31 March 2023 ("FY 2023"). SepHold, Métier Mixed Concrete (Pty) Ltd ("Métier" or "the subsidiary") and Dangote Cement SA (Pty) Ltd ("SepCem" or "the associate") are collectively referred to as the group.

**Salient points**

**SepHold**

- Group consolidated revenue\*: R981 million (FY 2022: R786 million)
- Net profit after tax: R26 million (FY 2022 net profit after tax: R45 million)
- Basic earnings per share: 10.05 cents (FY 2022 basic earnings per share: 17.52 cents)
- Headline earnings per share: 9.98 cents (FY 2022 headline earnings per share: 17.67 cents)
- Normalised headline earnings: 10.53 cents (FY 2022 normalised headline earnings per share: 17.67 cents)

**Métier**

- EBITDA: R98 million (FY 2022: R75 million)
- EBITDA margin: 10.0% (FY 2022: 9.5%)
- Net profit after tax: R43 million (FY 2022 net profit after tax: R30 million)

**SepCem<sup>1</sup>**

- Sales revenue: R2,5 billion (FY 2022: R2,6 billion)
- EBITDA: R279 million (FY 2022: R375 million)
- EBITDA margin: 11.4% (FY 2022: 14.6%)
- Net loss after tax: R4 million (FY 2022 net profit after tax: R82 million)

*\* The group revenue is all from Métier's operations as the 100% subsidiary of SepHold.*

*<sup>1</sup> SepCem has a December year-end as a subsidiary of Dangote Cement PLC ("DCP"). The FY 2023 figures are for the 12 months ended 31 December 2022, and FY 2022 figures are for the 12 months ended 31 December 2021.*

**Financial results audio webcast and conference call**

An audio webcast and conference call to discuss the financial results will be hosted on Wednesday, 28 June 2023, at 10:00. To receive unique access details, all participants must pre-register using the following hyperlinks - [SepHold FY 2023 results webcast registration link](#) and [Sephaku Year End Results Conference Call](#) . The results presentation will be available on the Company's website 30 minutes before the event for downloading via the link: <http://sephakuholdings.com/investor-centre/presentations/>

**Audit report**

The Company's independent auditor, BDO South Africa Incorporated, has issued an unqualified audit opinion on the underlying annual financial statements. The independent auditor's report includes a section on key audit matters. The full auditor's report and annual financial statements are available for inspection at the company's registered office and may also be requested by email at [info@sephold.co.za](mailto:info@sephold.co.za). The full auditors report and annual financial statements are also available on the Company's website:

[www.sephakuholdings.com/investor-centre/results-and-reports](http://www.sephakuholdings.com/investor-centre/results-and-reports).

**Director's statement**

The contents of this short-form announcement are the responsibility of the board of directors of Sephold. Shareholders are advised that this short-form announcement represents a summary of the information contained in the full announcement, published on the SENS at

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/SEP/FY2023.pdf> and on SepHold's website at [www.sephakuholdings.com](http://www.sephakuholdings.com) on 27 June 2023.

The full announcement is available for inspection at no charge during normal business hours at SepHold's registered office. Copies of the full announcement may also be requested by email at [info@sephold.co.za](mailto:info@sephold.co.za). Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement as a whole and shareholders are encouraged to review the full announcement, which is available for viewing on SENS and the Company's website as set out above.

27 June 2023

**Enquiries**

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**About Sephaku Holdings Limited**

Sephaku Holdings Limited is a building and construction materials company with a portfolio of investments in the cement and mixed concrete sectors in South Africa. The company's core investments are a 36% stake in Dangote Cement South Africa (Pty) Ltd and 100% in Métier Mixed Concrete (Pty) Ltd. SepHold's strategy is to generate income and realise value for shareholders through the production of cement and ready mixed concrete in Southern Africa. [www.sephakuholdings.com](http://www.sephakuholdings.com)