

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
Registration number 1998/021121/06
Bond issuer code: BISLI
("Sanlam Life")

Directors, Prescribed Officers and Company Secretary dealings in Sanlam securities

In compliance with paragraph 3.63 - 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by Directors and, Prescribed Officers and Company Secretary in Sanlam securities:

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| Name: | A Mukhuba |
| Designation: | Executive Director |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 75 404 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R4 364 383.52 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |

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| Name: | A Gildenhuis |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |

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| Total number of shares: | 68 571 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R3 968 889.48 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | M Mahlangeni |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 54 867 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R3 175 701.96 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | B Madikiza |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 51 989 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance |

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| | hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R3 009 123.32 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | K Mkhize |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 53 224 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R3 080 605.12 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | C Roothman |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 50 838 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R2 942 503.44 based on closing price of R57.88 per share on 23 June 2023) |

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| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | K Socikwa |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 39 396 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R2 280 240.48 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |
| Name: | T Mabaso |
| Designation: | Prescribed Officer |
| Date of transaction: | 26 June 2023 |
| Total number of shares: | 54 937 |
| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R3 179 753.56 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |

Name: C van Dyk
Designation: Prescribed Officer
Date of transaction: 26 June 2023
Total number of shares: 117 130
Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028
On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R6 779 484.40 based on closing price of R57.88 per share on 23 June 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: S Bray
Designation: Prescribed Officer
Date of transaction: 26 June 2023
Total number of shares: 63 747
Nature of transaction: Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028
On Market/Off market trade: Off market
Market Value per share: R nil
Total transaction value: R nil (Conditional value of R3 689 676.36 based on closing price of R57.88 per share on 23 June 2023)
Nature and extent of the director's interest in the transaction: Direct beneficial
Prior authority to transact obtained: Yes

Name: A Fortune
Designation: Company Secretary
Date of transaction: 26 June 2023
Total number of shares: 26 923

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| Nature of transaction: | Acceptance of a conditional undertaking under the Performance Deferred Share Plan to receive fully paid-up shares in future should certain pre-determined performance hurdles be met over the period 01 June 2023 until 01 June 2028 |
| On Market/Off market trade: | Off market |
| Market Value per share: | R nil |
| Total transaction value: | R nil (Conditional value of R1 558 303.24 based on closing price of R57.88 per share on 23 June 2023) |
| Nature and extent of the director's interest in the transaction: | Direct beneficial |
| Prior authority to transact obtained: | Yes |

Bellville
27 June 2023

Sponsor
The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited
Absa Bank Limited, acting through its Corporate and Investment Banking division