

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
(JSE share code: RBP ISIN: ZAE000149936)
("RBPlat" or the "Company" or the "Group")

UPDATE: FURTHER EXTENSION OF APPOINTMENT OF INTERIM CHIEF FINANCIAL OFFICER

Shareholders are referred to the SENS announcements published on 26 September 2022 and 2 December 2022 wherein shareholders were advised that due to the ongoing process regarding the mandatory offer ("**Implats Offer**") by Impala Platinum Holdings Limited ("**Implats**"), the board of directors of RBPlat (the "**Board**") resolved to pause the appointment of a full-time chief financial officer ("CFO") and executive director until the conclusion of the Implats Offer and the Board has clarity on the direction of the Company. The Board, accordingly extended the period during which Ms Rotshidzwa Manenzhe fulfils the role of interim **CFO** to 30 June 2023.

Shareholders are further referred to the various SENS announcements in relation to the Implats Offer, the last of which was published on 31 May 2023 wherein shareholders were advised, *inter alia*, that the only condition precedent still outstanding in respect of the Implats Offer are (i) the issuance by the Takeover Regulation Panel of a compliance certificate under section 121(b) of the Companies Act, 2008 and Regulation 102(13) of the Companies Regulations, 2011 and; (ii) approval by the JSE of the listing of the Implats Offer consideration shares, and that Implats has extended the date set for fulfilment or waiver of the condition precedent to 28 June 2023. Implats continues to reserve the right to further extend these dates in its sole discretion.

Due to the ongoing Implats Offer, the Board has decided to continue to pause the appointment of a full-time CFO and executive director until the conclusion of the corporate action and the Board has clarity of the direction of the Company. The Board, together with the audit and risk committee, having considered the requirements of the Company with regards to its financial director, as well as Ms Manenzhe's familiarity and experience with the Group's financial requirements, has extended the period during which Ms Manenzhe fulfils the role of interim CFO to 31 December 2023. The Company has obtained formal dispensation from the JSE in this regard.

Further announcements relating to the appointment of a full-time CFO and executive director will be published in due course.

Johannesburg
26 June 2023

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

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