



**INDUSTRIALS REIT LIMITED**  
(Registered in Guernsey)  
(Registration number 64865)  
LSE share code: MLI JSE share code: MLI  
ISIN: GG00BFWMR296

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**FOR IMMEDIATE RELEASE**

**26 June 2023**

**RECOMMENDED FINAL CASH OFFER**

**for**

**Industrials REIT Limited**

**by**

**Sussex Bidco LP**

*(a newly-formed limited partnership indirectly owned by investment funds advised by affiliates of Blackstone Inc.)*

**to be effected by means of a Court-sanctioned scheme of arrangement under Part VIII of the Companies (Guernsey) Law 2008, as amended**

**DE-LISTING AND CANCELLATION OF TRADING OF INDUSTRIALS SHARES ON THE JOHANNESBURG STOCK EXCHANGE**

Further to the announcement made by Industrials REIT Limited (“**Industrials**”) on 21 June 2023 where Industrials Shareholders were advised that, subject to the approval of the Executive Committee of the Johannesburg Stock Exchange (“**JSE**”), the JSE will initiate the termination of the secondary listing of Industrials Shares on the main board of the JSE, in terms of paragraphs 1.12 and 1.13 of the JSE Listings Requirements on the basis that Industrials no longer complies with the public spread provisions pursuant to paragraph 4.28(e) of the JSE Listings Requirements.

Industrials Shareholders are accordingly advised that the approval of the Executive Committee of the JSE has been received and the JSE has advised Industrials that, in accordance with the timetable in the announcement published on SENS on Wednesday, 21 June 2023, it will be terminating the listing of Industrials Shares on the main board of the JSE with effect from the commencement of trading on Tuesday, 27 June 2023.

Capitalised terms used but not defined in this announcement (the “**Announcement**”) have the meanings given to them in the scheme document published on 9 May 2023 (a copy of which is available on Industrials’ website at [www.industrialsreit.com](http://www.industrialsreit.com)).

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Java Capital is acting as JSE sponsor to Industrials. BofA Securities and Deutsche Bank are also acting as financial advisers to Bidco.

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