

QUANTUM FOODS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2013/208598/06)

Share code: QFH

ISIN: ZAE000193686

("Company" or the "Group")



CHANGE IN EXTERNAL AUDITOR

Shareholders are hereby advised that the Company has appointed Ernst and Young Inc. ("EY") as the new external auditor of the Group for the financial year ending 30 September 2024, which appointment will be subject to confirmation by the Company's shareholders at the next annual general meeting, currently scheduled to be held in February 2024.

The change in external auditor was initiated by the board of directors of the Company ("Board"), having regard for the merits of periodic auditor rotation and on recommendation by the Company's audit and risk committee, following a comprehensive tender process.

PricewaterhouseCoopers Inc. ("PwC") will conduct the audit for the current financial year ending 30 September 2023. PwC's appointment will therefore terminate upon conclusion of the audit in respect of the financial year ending 30 September 2023, with EY's appointment as external auditor being effective immediately thereafter.

PwC will conduct the audit for the current financial year ending in September 2023, having been appointed to do so at the company's annual general meeting held on 24 February 2023.

The Board would like to thank PwC for their contribution over the years and looks forward to working with EY.

Wellington
23 June 2023

Corporate Advisor and Sponsor
One Capital

ONE CAPITAL

Capitalising Expertise®

Attorneys
Webber Wentzel

WEBBER WENTZEL

in alliance with > Linklaters