

Adcock Ingram Holdings Limited

(Registration number 2007/016236/06)

(Incorporated in the Republic of South Africa)

Share code: AIP

ISIN: ZAE000123436

(the "Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF THE COMPANY'S ORDINARY SHARES

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

The Bidvest Group Limited (registration number 1946/021180/06), through its wholly owned subsidiary BB Investments Company Proprietary Limited (registration number 1988/005982/07), notified the Company that it has increased its holding in the Company, such that its total interest in the Company now amounts to 56.13% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of the Company accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Midrand

22 June 2023

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)