



INDUSTRIALS REIT LIMITED
(Registered in Guernsey)
(Registration number 64865)
LSE share code: MLI JSE share code: MLI
ISIN: GG00BFWMR296

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FOR IMMEDIATE RELEASE

22 June 2023

RECOMMENDED FINAL CASH OFFER

for

Industrials REIT Limited

by

Sussex Bidco LP

(a newly-formed limited partnership indirectly owned by investment funds advised by affiliates of Blackstone Inc.)

to be effected by means of a Court-sanctioned scheme of arrangement under Part VIII of the Companies (Guernsey) Law 2008, as amended

DE-LISTING AND CANCELLATION OF TRADING OF INDUSTRIALS SHARES

Further to the announcement made by Industrials REIT Limited (“**Industrials**”) on 21 June 2023 that the Scheme has become Effective in accordance with its terms, Industrials today announces that, following an application by Industrials, the Financial Conduct Authority has cancelled the listing of Industrials Shares on the premium listing segment of the Official List and the London Stock Exchange has cancelled the trading of Industrials Shares on the London Stock Exchange’s main market for listed securities, in each case with effect from 8.00 a.m. (London time) today, 22 June 2023.

Following the suspension of Industrials Shares on the main board of the Johannesburg Stock Exchange (“**JSE**”), effective from 9.00 a.m. (SAST) on 21 June 2023, the delisting of Industrials Shares from the JSE is expected to take effect from 9.00 a.m. (SAST) on 27 June 2023, being the first Business Day following the date on which payment of the Cash Consideration is expected to be made to Industrials Shareholders on the South African Register.

Capitalised terms used but not defined in this announcement (the “**Announcement**”) have the meanings given to them in the scheme document published on 9 May 2023 (a copy of which is available on Industrials’ website at www.industrialsreit.com).

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Java Capital is acting as JSE sponsor to Industrials. BofA Securities and Deutsche Bank are also acting as financial advisers to Bidco.

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