

MULTICHOICE GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2018/473845/06)
JSE Share Code: MCG
ISIN: ZAE000265971
("MultiChoice" or "the Company")

DEALINGS IN SECURITIES BY THE IRDETO RESTRICTED SHARE UNIT PLAN, DIRECTORS, DIRECTOR OF A MAJOR SUBSIDIARY AND GROUP COMPANY SECRETARY

In terms of paragraphs 3.63 – 3.74 of the Listings Requirements of the JSE Limited ("JSE Listings Requirements"), the following transactions are disclosed:

Director	:	Byron du Plessis
Company	:	MultiChoice Africa Holdings B.V (a major subsidiary of MultiChoice)
Date of transaction	:	14 June 2023
Nature of transaction	:	On market sale of a portion of the shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2020.
Class of securities	:	Ordinary shares
Number of securities	:	4 940 shares
Selling price per share	:	R95.80
Value of transaction	:	R473 252.00
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Group company secretary	:	Carmen Miller
Company	:	MultiChoice
Date of transaction	:	14 June 2023
Nature of transaction	:	On market sale of shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2020.
Class of securities	:	Ordinary shares
Number of securities	:	5 386 shares

Selling price per share	:	R95.46
Value of transaction	:	R514 147.56
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Name of share scheme	:	The Irdeto Restricted Share Unit Plan
Date of transaction	:	15 June 2023
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	15 399
Class of securities	:	Ordinary shares
Purchase price per share	:	R97.47
Value of purchase	:	R1 500 940,53
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Director	:	Byron du Plessis
Company	:	MultiChoice Africa Holdings B.V (a major subsidiary of MultiChoice)
Date of transaction	:	19 June 2023
Nature of transaction	:	On market sale of a portion of the shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2019.
Class of securities	:	Ordinary shares
Number of securities	:	2 602 shares
Selling price per share	:	R93.35
Value of transaction	:	R242 896.70
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Group company secretary	:	Carmen Miller
Company	:	MultiChoice
Date of transaction	:	19 June 2023
Nature of transaction	:	On market sale of shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2019.
Class of securities	:	Ordinary shares
Number of securities	:	2 031 shares
Selling price per share	:	R91.80
Value of transaction	:	R186 445.80
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Maarten Koning
Company	:	MultiChoice Africa Holdings B.V. (a major subsidiary of MultiChoice)
Date of transaction	:	19 June 2023
Nature of transaction	:	On market sale of shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2019.
Class of securities	:	Ordinary shares
Number of securities	:	4 105 shares
Volume weighted average selling price per share	:	R91.8925
Highest selling price per share	:	R92.00
Lowest selling price per share	:	R91.70
Value of transaction	:	R377 218.70
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tom de Vries
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Company	:	MultiChoice Africa Holdings B.V. (a major subsidiary of MultiChoice)
Date of transaction	:	19 June 2023
Nature of transaction	:	On market sale of shares awarded under the MultiChoice Group Restricted Share Plan Trust accepted in June 2019.
Class of securities	:	Ordinary shares
Number of securities	:	1 368 shares
Volume weighted average selling price per share	:	R92.7708
Highest selling price per share	:	R95.00
Lowest selling price per share	:	R91.80
Value of transaction	:	R126 910.40
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements

Name of share scheme	:	The Irdeto Restricted Share Unit Plan
Date of transaction	:	21 June 2023
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	3 588
Class of securities	:	Ordinary shares
Purchase price per share	:	R93.69
Value of purchase	:	R336 159.72
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Director	:	Calvo Mawela
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of restricted shares in terms of the MultiChoice Group Restricted Share Plan Trust
Class of securities	:	Ordinary shares
Number of securities	:	219 152 shares
Price per share	:	R96.99
Value of transaction	:	R21 255 552.48
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tim Jacobs
Company	:	MultiChoice
Date of transaction	:	21 June 2023

Nature of transaction	:	Off market acceptance of awards of restricted shares in terms of the MultiChoice Group Restricted Share Plan Trust
Class of securities	:	Ordinary shares
Number of securities	:	125 636 shares
Price per share	:	R96.99
Value of transaction	:	R12 185 435.64
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Byron Du Plessis
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of restricted shares in terms of the MultiChoice Group Restricted Share Plan Trust
Class of securities	:	Ordinary shares
Number of securities	:	65 107 shares
Price per share	:	R96.99
Value of transaction	:	R6 314 727.93
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Group company secretary	:	Carmen Miller
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of restricted shares in terms of the MultiChoice Group Restricted Share Plan Trust
Class of securities	:	Ordinary shares
Number of securities	:	49 289 shares
Price per share	:	R96.99
Value of transaction	:	R4 780 540.11
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Calvo Mawela
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the MultiChoice Group Phantom Performance Share Plan, settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	121 913 shares

Price per share	:	R34.87
Value of transaction	:	R4 251 106.31
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tim Jacobs
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the MultiChoice Group Phantom Performance Share Plan, settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	69 891 shares
Price per share	:	R34.87
Value of transaction	:	R2 437 099.17
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Byron Du Plessis
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the MultiChoice Group Phantom Performance Share Plan and to be settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	36 218 shares
Price per share	:	R34.87
Value of transaction	:	R1 262 921.66
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tom De Vries
Company	:	MultiChoice Africa Holdings B.V. (a major subsidiary of MultiChoice)
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of units in terms of the Irdeto Restricted Share Unit Plan, settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	1 366 shares

Price per share	:	\$ 51.22
Value of transaction	:	USD69 966.52
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Calvo Mawela
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the Showmax Restricted Share Plan, settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	5 357 shares
Price per share	:	\$27,50
Value of transaction	:	USD147 317.50
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Tim Jacobs
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the Showmax Restricted Share Plan and to be settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	3 071 shares
Price per share	:	\$27,50
Value of transaction	:	USD84 452.50
Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Director	:	Byron Du Plessis
Company	:	MultiChoice
Date of transaction	:	21 June 2023
Nature of transaction	:	Off market acceptance of awards of scheme units in terms of the Showmax Restricted Share Plan and to be settled in MultiChoice ordinary shares
Class of securities	:	Ordinary shares
Number of securities	:	1 591 shares
Price per share	:	\$27,50
Value of transaction	:	USD43 752.50

Nature of interest	:	Direct, beneficial
Clearance obtained	:	Clearance has been obtained in terms of paragraph 3.66 of the JSE Listings Requirements

Restricted shares awarded in terms of the MultiChoice Group Restricted Share Plan Trust vest 100% after 3 years, calculated from 18 June 2023 and subject to performance and employment conditions.

Scheme units awarded in terms of the MultiChoice Group Phantom Performance Share Plan vest 50% in year 4 and 50% in year 5, calculated from 20 June 2023 and subject to performance and employment conditions.

Scheme units awarded in terms of the Irdeto Restricted Share Unit Plan vest 50% in year 3 and 50% in year 4, calculated from 20 June 2023 and subject to employment conditions.

Scheme units awarded in terms of the Showmax Restricted Share Plan vest 100% after 3 years, calculated from 20 June 2023 and subject to performance and employment conditions.

Randburg
21 June 2023

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Important notice

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- **all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and**
- **all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.**

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at www.multichoice.com for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.