

## SA Corporate Real Estate Limited

(Incorporated in the Republic of South Africa)  
(Registration number 2015/015578/06)  
Share code: SAC ISIN: ZAE000203238  
(Approved as a REIT by the JSE)  
("SA Corporate")

### DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements, SA Corporate hereby announces the following transactions in securities by directors of SA Corporate, the Company Secretary, and a director of a major subsidiary of SA Corporate, Afhco Holdings (Pty) Ltd:

Name and Surname:	TR Mackey
Designation:	Director
Nature of interest:	Direct beneficial
Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	1 689 427
Vesting price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 3 083 880.05
Nature of transaction:	88.1% of forfeitable performance shares in terms of participation in 2020 in SA Corporate's Forfeitable Share Plan (off market) vested and transferred to the participant on 19 June 2023.

Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	3 919 084
Price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 7 153 895.93
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market).
Vesting period:	Vesting date of 18 June 2026 subject to performance conditions.

Name and Surname:	SY Moodley
Designation:	Director
Nature of interest:	Direct beneficial
Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	1 968 555
Price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 3 593 400.30
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market).
Vesting period:	Vesting date of 18 June 2026 subject to performance conditions.

Name and Surname:	NNN Radebe
Designation:	Director
Nature of interest:	Direct beneficial
Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	2 191 301
Price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 4 000 000.85
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market).
Vesting period:	Vesting date of 18 June 2026 subject to performance conditions.

Name and Surname:	K van den Heever
Designation:	Director of major subsidiary
Nature of interest:	Direct beneficial
Date of transaction:	19 June 2023

Number of forfeitable performance share awards:	497 168
Vesting price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 907 530.47
Nature of transaction:	86.2% of forfeitable performance shares in terms of participation in 2020 in SA Corporate's Forfeitable Share Plan (off market) vested and transferred to the participant on 19 June 2023.
Date of transaction:	19 June 2023
Class of securities:	Ordinary shares
Number of shares:	223 726
Price per share:	R 2.0300
Value of the transaction:	R 454 163.78
Nature of transaction:	On-market sale of ordinary shares to settle tax obligations arising from the vesting of Mr Van den Heever's 2020 forfeitable performance shares.
Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	1 073 052
Price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 1 958 749.12
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)
Vesting period:	Vesting date of 18 June 2026 subject to performance conditions.
Name and Surname:	J Grove
Designation:	Company Secretary
Nature of interest:	Direct beneficial
Date of transaction:	19 June 2023
Number of forfeitable performance share awards:	428 737
Price per forfeitable performance share:	R 1.8254
Value of the transaction:	R 782 616.52
Nature of transaction:	Grant and acceptance of forfeitable performance share awards in terms of SA Corporate's Forfeitable Share Plan (off market)
Vesting period:	Vesting date of 18 June 2026 subject to performance conditions.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal has been obtained for all the transactions set out above.

21 June 2023  
Johannesburg

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited