

SANTAM LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1918/001680/06
LEI: 37890092DC55C7D94B35
JSE Share Code: SNT & ISIN: ZAE000093779
A2X Share Code: SNT
NSX Share Code: SNM
Bond company code: BISAN
("Santam" or the "Company" or the "Group")

SANTAM LIMITED: DIRECTOR DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements and paragraphs 6.42 to 6.45 of the Debt Listings Requirements of the JSE Limited (hereafter collectively referred to as the "Listings Requirements"), shareholders and noteholders are advised of the following dealings by an executive director in Santam securities:

Name of director	: Hendrik David Nel
Category of director	: Executive Director of Santam
Date of transaction	: 15 June 2023
Total number of units	: 11 560
Market Value per share	: R293.35
Total deemed value	: R3 391 126.00
Price paid at acceptance	: R0.00
Nature of interest	: Direct Beneficial
Class of shares	: Ordinary
Nature of transaction	: Off market delivery of Santam ordinary shares under Santam's Deferred/Performance Share Plans
Approval Obtained	: Yes

Name of director	: Hendrik David Nel
Category of director	: Executive Director of Santam
Date of transaction	: 15 June 2023
Total number of units	: 5 249
Price of block sale per share	: R293.35
Transaction value	: R1,539,794.15
Nature of interest	: Direct Beneficial
Class of shares	: Ordinary
Nature of transaction	: On market sale of Santam ordinary shares to meet the income tax obligations upon the delivery of shares
Approval Obtained	: Yes

The requisite clearance and pre-approvals for the abovementioned transactions have been obtained in compliance with the Company's Securities Dealings Policy and the Listings Requirements.

CAPE TOWN
20 June 2023

Sponsor: Investec Bank Limited
Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)