

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1996/006093/06)

Share Code: AEE

ISIN ZAE000195731

("AEEI" or "the Company")

ERRATUM – DATE ERROR ON PROXY FORM ACCOMPANYING THE NOTICE OF GENERAL MEETING

AEEI Shareholders are referred to the distribution of the Circular and the notice of General Meeting announcement ("**Announcement**") released on SENS on 1 June 2023, regarding the distribution of the Circular and notice to convene the General Meeting ("**Notice**"). The General Meeting is to be held at 10:00 on Friday, 30 June 2023 in order to consider and, if deemed fit, to approve, with or without modification, the resolutions set out in the Notice ("**Resolutions**") required to implement the Unbundling.

Unless expressly defined herein, capitalised terms have the meaning given to them in the Announcement.

AEEI Shareholders are advised that the form of proxy accompanying the Notice ("**Form of Proxy**") erroneously refers to the date of the General Meeting as 5 May 2023.

The Circular, incorporating a revised Form of Proxy reflecting the correct date of the General Meeting, is available on AEEI'S website at: <https://aeei.co.za/investor-relations/notices/>.

All other information recorded on the Form of Proxy is accurate and in alignment with the Notice.

The aforementioned does not affect the validity of any Form of Proxy already submitted, or to be submitted, in respect of the Resolutions.

The Company wishes to apologise for any inconvenience occasioned to Shareholders.

The Independent Board accepts responsibility for the information in this announcement. To the best of the Independent Board's knowledge and belief, the information contained in this announcement is true and the announcement does not omit anything likely to affect the importance of the information contained herein.

Cape Town
15 June 2023

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