Sanlam Limited (Incorporated in the Republic of South Africa) Registration number 1959/001562/06 JSE share code: SLM NSX share code: SLA A2X share code: SLM ISIN: ZAE000070660 ("Sanlam")

Sanlam Life Insurance Limited Incorporated in the Republic of South Africa) Registration number 1998/021121/06 Bond issuer code: BISLI Sanlam Life)

## Directors and prescribed officers' dealings in Sanlam securities

In compliance with paragraph 3.63 – 3.66 of the Listings Requirements of the JSE Limited, we hereby advise the following dealings by executive directors and prescribed officers in Sanlam securities:

Name: Designation: Date of transaction: Total number of shares:	H C Werth Executive Director 13 June 2023 72 915
Total transaction value:	R nil (Conditional value of R4 355 942.10 based on closing price of R59.74 per share on 13 June 2023)
Nature and extent of the director's interest in the transaction:	Direct beneficial
Class of securities: Nature of transaction:	Ordinary shares Transfer of Sanlam ordinary shares due for delivery or release under the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP
On market/Off market trade:	Off market
Prior authority to transact obtained:	Yes
Name: Designation: Date of transaction:	A Gildenhuys Prescribed Officer 13 June 2023

52 444

Total number of shares:

Total transaction value:

Nature and extent of the director's interest in the transaction:

Class of securities: Nature of transaction:

On market/Off market trade: Prior authority to transact obtained:

Name: Designation: Date of transaction: Total number of shares: Market value per share: Total deemed value: Nature and extent of the director's interest in the transaction:

Class of securities: Nature of transaction:

On market/Off market trade: Prior authority to transact obtained:

Name: Designation: Date of transaction: Market value per share: Total number of shares: Total transaction value: Nature and extent of the director's interest in the transaction: Class of securities: Nature of transaction:

On market/Off market trade: Prior authority to transact obtained: R nil (Conditional value of R3 133 004.56 based on closing price of R59.74 per share on 13 June 2023) Direct beneficial

Ordinary shares Transfer of Sanlam ordinary shares due for delivery or release under the Deferred/Performance Share Plans to the Sanlam Minimum Shareholder Requirement Plan (MSRP) following the pledge of these shares to the Sanlam MSRP Off market Yes

B Madikiza Prescribed Officer 12 June 2023 34 851 R58.96 R2 054 814.96 Direct beneficial

Ordinary shares Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans Off market Yes

B Madikiza Prescribed Officer 12 June 2023 R58.96 34 851 R2 054 814.96 Direct beneficial

Ordinary shares

Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio On market Yes Name: Designation: Date of transaction: Total number of shares: Market value per share: Total deemed value: Nature and extent of the director's interest in the transaction: Class of securities: Nature of transaction:

On market/Off market trade: Prior authority to transact obtained:

Name: Designation: Date of transaction: Market value per share: Total number of shares: Total transaction value: Nature and extent of the director's interest in the transaction:

Class of securities: Nature of transaction:

On market/Off market trade: Prior authority to transact obtained:

Bellville 14 June 2023

Sponsor The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited Absa Bank Limited, acting through its Corporate and Investment Banking division

T Mabaso Prescribed Officer 12 June 2023 18 383 R58.96 R 1 083 861.68 Direct beneficial

Ordinary shares Delivery of Sanlam ordinary shares under Deferred and Performance Share Plans Off market Yes

T Mabaso Prescribed Officer 12 June 2023 R58.96 18 383 R1 083 861.68 Direct beneficial

Ordinary shares

Sale of Sanlam ordinary shares under Deferred and Performance Share Plans to meet income tax obligations on vesting of shares and diversify investment portfolio On market Yes