

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI - ISIN: ZAE000305959

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



UPDATE ON URGENT LIQUIDATION APPLICATION

Shareholders are referred to the announcements released on SENS on 21 October 2022 and 14 March 2023 wherein they were advised, *inter alia*, that an ordinary shareholder of the Company had launched an application for the winding-up of Afristrat ("**the Application**"), which Application was opposed by the Company. Shareholders are hereby advised that the Application, which the board of directors believe is without merit, was heard in the High Court of South Africa, Gauteng Division, Pretoria on 8 and 9 June 2023 and judgement was reserved.

Shareholders will be provided with a further update once judgement is handed down.

13 June 2023

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