

METAIR INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1948/031013/06

Share code: MTA

ISIN code: ZAE000090692

(“**Metair**” or the “**Company**”)

CHANGE TO THE BOARD AND DIRECTOR’S DEALINGS IN SECURITIES

CHANGE TO THE BOARD

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders of Metair (“**Shareholders**”) are hereby advised that Ms Nondumiso Medupe has been appointed as an independent non-executive director of the Company and chairperson of the audit and risk committee with immediate effect.

Ms Medupe is a qualified Chartered Accountant (South Africa) and holds a Bachelor of Accountancy from the University of Durban Westville, a postgraduate diploma in Accountancy from the University of Kwa-Zulu Natal and a certificate in Sustainability Leadership and Corporate Governance from the London Business School.

Ms Medupe has over 15 years of non-executive director experience and is currently serving on a number of boards including City Lodge Hotels Limited, Alexander Forbes Group Holdings Limited and Exxaro Resources Limited. She also has experience chairing committees such as audit and risk, social and ethics and remuneration. Ms Medupe has served in numerous executive roles including chief operating officer of Nedbank Group Internal Audit, executive chairperson and partner of Nexia SAB&T, chief executive officer of Indyebo Incorporated and she was also the co-founder and joint chief executive officer of Xabiso CA.

The board of directors of Metair welcomes Ms Medupe and looks forward to her contribution to the Company.

DIRECTOR’S DEALINGS IN SECURITIES

In accordance with the requirements of paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements (“**Listings Requirements**”), Metair hereby advises of the following acceptance of bonus shares in terms of the Metair Investments Limited 2009 Share Plan, by a director of the Company.

Director	Mr S. Douwenga
Date of award and date of acceptance of award	12 June 2023
Number of bonus shares awarded	433 369
Deemed value of bonus shares on acceptance	R7 999 991.74, at a price of R18.46 per bonus share, being the previous day’s closing price as at 9 June 2023
Total value of transaction	RNil
Class of securities	Bonus shares awarded as retention bonus shares, which may be settled in cash or Metair ordinary shares on vesting
Nature of transaction	Acceptance of bonus shares, for no consideration
Nature of interest	Direct beneficial

Vesting date	12 June 2026
Vesting period	Bonus shares vest on the third anniversary of the award date, to the extent that any conditions attaching to the bonus shares have been met
Transaction completed	Off-market
Clearance obtained in terms of paragraph 3.66 of the Listings Requirements	Yes

Johannesburg
13 June 2023

Sponsor
One Capital