

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities by associates of a director of Spear are disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi	
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transaction)	
DATE OF TRANSACTIONS	8 June 2023 (1) 9 June 2023 (2) 12 June 2023 (3)	
PRICE OF SECURITY (CENTS)	High:695 (1) Low:680 Average: High:713.52 Low:698 Average:701.84 (2) High:729 (3) Low:725 Average:727.26	
NUMBER OF SECURITIES TRANSACTED	900 (1) 9 300 (2) 4 300 (3)	
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R6 180.00 (1) R65 270.96 (2) R31 272.25 (3)	
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited (1-3)	
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1-3)	
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-3)	

2.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	12 June 2023
PRICE OF SECURITY (CENTS)	730
NUMBER OF SECURITIES TRANSACTED	300
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R2 190.00
NAME OF ASSOCIATE	Rosvest Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

3.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	8 June 2023
PRICE OF SECURITY (CENTS)	695
NUMBER OF SECURITIES TRANSACTED	300
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R2 085.00
NAME OF ASSOCIATE	Miss EFR Rossi
RELATIONSHIP WITH DIRECTOR	Minor child
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, non-beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
13 June 2023

Sponsor
PSG Capital

