

DIPULA INCOME FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2005/013963/06)

JSE share code: DIB ISIN: ZAE000203394

(Approved as a REIT by the JSE)

("Dipula" or "the Company")



RESULTS OF DIVIDEND RE-INVESTMENT OPTION

Shareholders are referred to the declaration of a cash dividend of 25.84695 cents per share (the "**cash dividend**") with an election to re-invest the cash dividend in return for new Dipula shares (the "**new shares**") (the "**re-investment option**"), announced on SENS on Wednesday, 17 May 2023 for the six months ended 28 February 2023 and the announcement of the re-investment price per new share (being R3.52 per share) applicable to Dipula shareholders electing the re-investment option, released on SENS on Tuesday, 30 May 2023.

Shareholders holding 250 861 411 Dipula shares or 28.07% of Dipula shares (prior to the election) qualifying to receive the cash dividend elected to receive the re-investment option, resulting in the issue of 18 253 926 new shares, retaining R64 253 819.52 in new equity for Dipula. Accordingly, the total number of shares in issue post the issue of the new shares pursuant to the re-investment option will be 912 001 700.

The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did not elect the re-investment option in respect of some or all of their shares will be credited with the cash dividend on Monday, 12 June 2023 and the Central Securities Depository Participants or broker custody accounts of dematerialised shareholders who did elect the re-investment option in respect of some or all of their shares will be credited on Wednesday, 14 June 2023 with their new shares.

12 June 2023

Sponsor

JAVACAPITAL