

## OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE  
JSE share code: OAS  
ISIN: ZAE000074332  
(“the Fund”)



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## DISTRIBUTION RESULTS ANNOUNCEMENT

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1. Unitholders are referred to the announcements released by the Fund on SENS on 25 April 2023 and 10 May 2023, regarding the Fund's distribution in respect of the year ended 31 March 2023, as well as the circular to unitholders dated 10 May 2023 (“**Circular**”), in this regard.
2. As indicated in the above announcements and the Circular, unitholders could elect to receive in cash the distribution of 5,101.34816 cents (in aggregate), after non-permissible income, for every 100 units held (“**Cash Distribution**”), failing which the distribution would be reinvested at the rate of 2.13392 units at 2,391 cents per unit (in aggregate) for every 100 units so held (“**Unit Reinvestment**”). Non-resident unitholders are referred to those sections of the abovementioned announcements and the Circular dealing with the reinvestment ratio and cash distribution ratio for non-resident unitholders. The deadline for the above election was 12:00 p.m. on Friday, 9 June 2023.
3. Unitholders holding 29 916 096 units or 45.4% of units qualifying to receive the distribution, elected to receive the Cash Distribution, resulting in a Cash Distribution of R15 261 242.12, gross of tax.
4. The remaining unitholders, holding 35 962 469 units or 54.6% of units qualifying to receive the distribution, reinvested their distribution, amounting to R18 345 707.47 gross of tax (R17 896 933.88 net of tax), resulting in the issuing of 748 452 new units.
5. Unitholders are advised that on Monday, 12 June 2023 distribution payments were made into the bank accounts of those certificated unitholders, and distribution payments were credited to the Central Securities Depository Participant (“**CSDP**”) accounts or to the broker custody accounts of those dematerialised unitholders, who elected to receive the Cash Distribution.
6. Unitholders are advised that on Wednesday, 14 June 2023 new unit certificates will be posted to those certificated unitholders, and new units will be credited to the CSDP accounts or broker custody accounts of those dematerialised unitholders, who qualified for the Unit Reinvestment.
7. Unitholders are advised that 9 138 units will be issued to directors of Oasis Crescent Property Fund Managers Limited and their associates, with no units being issued to prescribed officers or the company secretary of Oasis Crescent Property Fund Managers Limited, on the following basis:

<b>DIRECTOR / ASSOCIATE OF DIRECTOR</b>	<b>NO. OF UNITS</b>
ADAM EBRAHIM FAMILY TRUST	1 357
BINT NUR EBRAHIM TRUST	452
ZAHRA EBRAHIM TRUST	452
ABLI FAMILY TRUST	452
ROSHIN ARA EBRAHIM FAMILY TRUST	452
OASIS CRESCENT PROPERTY FUND MANAGERS LIMITED	3 929
OASIS CRESCENT INSURANCE LTD	1 603
MS EBRAHIM	441

8. The number of listed units will be adjusted on or about Monday, 19 June 2023, based on the results of the distribution.
9. Unitholders are referred to the Fund's abovementioned announcements for details on the tax implications of the distribution.

Cape Town  
12 June 2023

Corporate Advisor and Designated Advisor  
PSG Capital



PSG CAPITAL