
APPOINTMENT OF DIRECTOR AND CHAIR

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements shareholders of the Company are advised that Mr Kuseni Douglas Dlamini has been appointed as an Independent Non-Executive Director and Chair of the board of directors of Alexforbes (Board), Nominations committee and member of the Mergers and Acquisitions and Remuneration committees of the Company with effect from 1 July 2023.

Subject to regulatory approval, Kuseni will also serve as Independent Non-Executive Director and Chair of the board of directors of Alexander Forbes Investments Limited.

Kuseni currently serves as the Chair of Massmart Limited, Aspen Pharmacare Holdings Limited, Sandvik Mining Southern Africa Holdings and Fedgroup Holdings and Tennant Group. He is the Lead Independent Director of the JSE-listed fintech, Capital Appreciation Limited.

In the non-profit space, he serves as co-Chair of the Gordon Institute of Business Science (GIBS), Chair of the University of Pretoria Council and is a member of the Board of the American Chamber of Commerce in SA and the Southern Africa-Canada Chamber of Commerce.

His prior executive positions include CEO of Old Mutual South Africa and Emerging Markets, Head of Anglo American South Africa, member of the Executive Committee of Anglo American plc, Director of Anglo American Platinum, Executive Chair of the Richards Bay Coal Terminal (RBCT) and Chair of Anglo Operations Proprietary Limited. As part of his career in mining, he held a number of senior positions at Anglo Gold Ashanti Limited and De Beers Consolidated Mines Limited in South Africa and the United Kingdom.

Kuseni holds a BSocSci(honours) (*cum laude*) degree and an MPhil from Oxford University as a Rhodes Scholar.

His earlier career accolades, *inter alia*, include, being named a 'Young Global Leader (YGL)' by the World Economic Forum and, being selected by Miningx as one of the top 100 most influential people in South African mining. In June 2008, the Mail & Guardian named him as one of the top 200 young people worth taking to lunch and in the same year and month, The Economist referred to him as "A Rare Commodity". In 2010, the World Economic Forum appointed him a member of the Global Agenda Council on Economic Growth and Poverty Alleviation and in 2011 he was appointed co-Chair of the annual World Economic Forum (WEF) Africa Summit.

The Board is very pleased with the appointment and the expert skills and experience Kuseni will bring in leading Alexforbes. The Board welcomes Kuseni and looks forward to his contribution and leadership.

Carina Wessels
Executive: Governance, Legal, Compliance and Sustainability

12 June 2023
Sandton

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)