

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(Nedbank Group)

DISCLOSURE OF BENEFICIAL INTERESTS IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Nedbank Group has received formal notification that clients of Allan Gray Proprietary Limited (**Allan Gray**) have, in aggregate, disposed of an interest in the ordinary shares of Nedbank Group, such that the total interest in the ordinary shares of Nedbank Group held by Allan Gray's clients now amounts to 9.9695% of the total issued ordinary shares of Nedbank Group.

Nedbank Group has filed the required notice with the Takeover Regulation Panel.

Sandton

7 June 2023

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited
Merrill Lynch South Africa (Pty) Ltd

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd