

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS BY ASSOCIATES OF A DIRECTOR AND PRESCRIBED OFFICERS OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transaction) (1) Purchase of shares by an associate of the director (on-market transaction) (2)
DATE OF TRANSACTIONS	6 June 2023 (1-2)
PRICE PER SECURITY (CENTS)	700 (1) 700 (2)
NUMBER OF SECURITIES TRANSACTED	9 000 (1) 1 450 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R63 000.00 (1) R10 150.00 (2)
NAME OF ASSOCIATE	Stretsons Capital Limited a Global Business Company incorporated under the laws of the Republic of Mauritius (1) Evlah Investments Proprietary Limited (2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1) Director is a director of the

	associate and a beneficiary and trustee of the associate's sole shareholder (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-2)

2.

NAME OF DIRECTOR	Christiaan Barnard
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700
NUMBER OF SECURITIES TRANSACTED	10 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R70 000.00
NAME OF ASSOCIATE	CBBJ Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

3.

NAME OF DIRECTOR	Abubaker Varachhia
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700
NUMBER OF SECURITIES TRANSACTED	200 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 400 000.00

NAME OF ASSOCIATE	Mtshobela Capital Holdings Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

4.

NAME OF DIRECTOR	Michael Naftali Flax
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700
NUMBER OF SECURITIES TRANSACTED	200 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 400 000.00
NAME OF ASSOCIATE	Easy Shoes Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

5.

NAME OF DIRECTOR	Brian Leon Goldberg
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700

NUMBER OF SECURITIES TRANSACTED	14 280
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R99 960.00
NAME OF ASSOCIATE	Jenben Trust
RELATIONSHIP WITH DIRECTOR	Director is a beneficiary of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

6.

NAME OF PRESCRIBED OFFICER	Clifford Wade Toerien
COMPANY OF WHICH A PRESCRIBED OFFICER	Spear REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a prescribed officer (On-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700
NUMBER OF SECURITIES TRANSACTED	10 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R70 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

7.

NAME OF PRESCRIBED OFFICER	Kim Pfaff-Karg
COMPANY OF WHICH A PRESCRIBED OFFICER	Spear REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a prescribed officer (On-market transaction)
DATE OF TRANSACTION	6 June 2023
PRICE PER SECURITY (CENTS)	700
NUMBER OF SECURITIES TRANSACTED	10 000

TOTAL RAND VALUE OF SECURITIES TRANSACTED	R70 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
7 June 2023

Sponsor
PSG Capital



PSG CAPITAL