

AYO TECHNOLOGY SOLUTIONS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1996/014461/06
JSE share code: AYO
ISIN: ZAE000252441
("AYO Technology" or "the Company")



SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 28 FEBRUARY 2023.

1. Highlights

- Revenue increased by 28% to R1 billion from R792 million in the prior corresponding financial period
- Loss before tax increased by 203% to R258 million from R85 million in the prior corresponding financial period
- Loss per share increased by 130% to 79.06 cents per share from 34.31 cents per share in the prior corresponding financial period
- Headline loss per share per share increased by 125% to 79.13 cents per share from 35.09 cents per share in the prior corresponding financial period.

2. 2023 Unaudited interim results

The Company wishes to inform shareholders that the full announcement in respect of the unaudited condensed consolidated interim financial results for the six months ended 28 February 2023 ("**2023 interim results**") are available at <https://ayotsl.com/investor-centre/2023-2/> and can be viewed at <https://senspdf.jse.co.za/documents/2023/jse/isse/ayoe/SENSLF.pdf>.

Copies of the full announcement in respect of the 2023 interim results may also be requested from the Company secretary at wazeer.moosa@ayotsl.com and from either of the joint sponsors, being Vunani Sponsors or Merchantec Capital, at sponsor@vunanicapital.co.za or sponsorteam@merchantec.com.

This short-form announcement is the responsibility of the board of directors of AYO ("**Board**"). This announcement is a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement which has been released on SENS and available for viewing on the Company's website.

3. Declaration of ordinary dividend.

The Board of Directors has made the decision not to declare a dividend for the interim period ending 28 February 2023.

Cape Town
06 June 2023

Joint Sponsor
Vunani Sponsors

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