

**AYO TECHNOLOGY SOLUTIONS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number: 1996/014461/06  
JSE share code: AYO  
ISIN: ZAE000252441  
("AYO Technology" or "the Company")



**SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 28 FEBRUARY 2023.**

**1. Highlights**

- Revenue increased by 28% to R1 billion from R792 million in the prior corresponding financial period.
- Loss before tax increased by 203% to R258 million from R85 million in the prior corresponding financial period.
- Loss per share increased by 130% to 79.06 cents per share from 34.31 cents per share in the prior corresponding financial period.
- Headline loss per share per share increased by 125% to 79.13 cents per share from 35.09 cents per share in the prior corresponding financial period.

**2. 2023 Unaudited interim results**

The Company wishes to inform shareholders that the full announcement in respect of the unaudited condensed consolidated interim financial results for the six months ended 28 February 2023 ("**2023 interim results**") are available at <https://ayotsl.com/investor-centre/2023-2/> and can be viewed at <https://senspdf.jse.co.za/documents/2023/jse/isse/ayoe/SENSLF.pdf>.

Copies of the full announcement in respect of the 2023 interim results may also be requested from the Company secretary at [wazeer.moosa@ayotsl.com](mailto:wazeer.moosa@ayotsl.com) and from either of the joint sponsors, being Vunani Sponsors or Merchantec Capital, at [sponsor@vunanicapital.co.za](mailto:sponsor@vunanicapital.co.za) or [sponsorteam@merchantec.com](mailto:sponsorteam@merchantec.com).

This short-form announcement is the responsibility of the board of directors of AYO ("**Board**"). This announcement is a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement which has been released on SENS and available for viewing on the Company's website.

### **3. Ordinary dividend.**

Notice is hereby given that no dividends have been declared for the six months ended 28 February 2023 (2022: 35 cents).

The issued share capital at the declaration date is 343 185 485 ordinary shares.

Cape Town  
5 June 2023

Joint Sponsor  
Vunani Sponsors

Joint Sponsor  
Merchantec Capital