

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED
DEALINGS BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

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|---|---|
| NAME OF DIRECTOR | Quintin Michael Rossi |
| COMPANY OF WHICH A DIRECTOR | Spear REIT Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTIONS | Purchase of shares by an associate of the director (on-market transaction) (1) Purchase of shares by an associate of the director (on-market transaction) (2) |
| DATE OF TRANSACTIONS | 2 June 2023 (1-2) |
| PRICE PER SECURITY (CENTS) | 700 (1) High: 719 Low:695 Average:697.14 (2) |
| NUMBER OF SECURITIES TRANSACTED | 1 000 (1) 18 200 (2) |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R7 000.00 (1) R126 880.00 (2) |
| NAME OF ASSOCIATE | Rosvest Proprietary Limited (1) Evlah Investments Proprietary Limited (2) |
| RELATIONSHIP WITH DIRECTOR | Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (1) Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (2) |

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| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Indirect, beneficial (1-2) |
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
5 June 2023

Sponsor
PSG Capital



PSG CAPITAL