

African Media Entertainment Limited  
Registration number 1926/008797/06  
JSE code: AME        ISIN: ZAE 000055802

REVIEWED RESULTS  
for the year ended 31 March 2023

African Media Entertainment Limited, a broadcast company listed in the Media and Entertainment sector of the Johannesburg Stock Exchange, with a radio footprint across central South Africa and the Eastern Cape, has pleasure in releasing its results for the year ended 31 March 2023.

Revenue	UP	7% at	R268.7 million
Operating profit	UP	16% to	R46.2 million
Net profit before tax	UP	23% to	R56.3 million
Profit attributable to equity holders	UP	25% to	R36.6 million
Headline earnings	UP	25% to	R36.5 million
EPS	UP	30% to	485.5 cents
HEPS	UP	30% to	484.5 cents
Dividend	350 cents gross (Prior year: 280 cents (gross))		

Group revenue increased by 7% from R250,8 million in 2022 to R268,7 million. In line with the increase in revenue, profitability improved resulting in an operating profit of R46,2 million compared to a prior year of R39,8 million.  
The earnings per share for the year increased from 372,2 cents in 2022 to 485.5 cents as a result of the improved performance in 2023.

This short- form announcement is the responsibility of the directors and is only a summary of the information in the full announcement. The full announcement was released on SENS on 2 June 2023, and can be found on the company's website at [www.ame.co.za](http://www.ame.co.za). Copies of the full announcement may also be requested at the company's registered office, at no charge, during office hours. Any investment decision should be based on the full announcement published on SENS and on the company's website.

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/AME/AMEAR2023.pdf>

Declaration of final dividend no 20  
The board has declared a final dividend (dividend no 20) of 250 cents per ordinary share (gross) for the year ended 31 March 2023.  
The dividend is subject to the Dividends Withholding Tax ("DWT") that was introduced with effect from 1 April 2012.  
In accordance with the provisions of the JSE Listings Requirements the following additional information is disclosed.

- the dividend has been declared out of distributable retained earnings;
- the local Dividend Tax rate is 20%;
- the gross dividend amount is 250 cents per ordinary share for shareholders exempt from DWT;
- the net dividend amount is 200 cents per ordinary share for shareholders liable for DWT;
- the company has 7 142 177 ordinary shares in issue ; and
- the company's income tax reference number is 9100/169/71/4.

The following dates are applicable to the dividend:  
Last date to trade in order to be eligible for the dividend: Tuesday, 4 July 2023  
Date trading commences ex-dividend: Wednesday, 5 July 2023  
Record date: Friday, 7 July 2023  
Date of payment to shareholders: Monday, 10 July 2023  
Share certificates may not be dematerialised/rematerialised between Wednesday, 5 July 2023 and Friday, 7 July 2023, both days inclusive.

The preliminary condensed consolidated financial statements for the year ended 31 March 2023 have been reviewed by the group's external auditors, BDO South Africa Incorporated who expressed an unmodified review conclusion. A copy of the auditors' review report is available for inspection at the company's registered office together with the financial statements identified in the auditors' report and can also be reviewed on the following web-link: <https://www.ame.co.za>. The auditors' report does not necessarily report on all of the information contained in these financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditors' engagement, they should obtain a copy of the auditors' report together with the accompanying financial information from the issuer's registered office.

By order of the board

ACG MOLUSI	AJ Isbister
Independent Non-executive Chairman	Financial director

2 June 2023

Directors  
Independent non-executive directors:  
ACG Molusi (Chairman)  
DS Qocha

J Edwards  
MA Da Costa  
MJ Prinsloo  
KW Thipe  
RCH Fedder  
SN Ngobese

Executive directors:  
AJ Isbister (Financial director)  
DM Tiltmann (Chief Executive)

Company secretary  
C Roberts

Registered office  
AME Office Park  
No. 5, 8th Street  
Houghton Estate  
Johannesburg, 2198  
(P.O. Box 3014, Houghton, 2041)

Sponsor  
AcaciaCap Advisors (Pty) Ltd

Transfer secretary  
Computershare Investor Services (Pty) Limited

Auditors  
BDO South Africa Incorporated

[www.ame.co.za](http://www.ame.co.za)