

**Ninety One Limited**

Incorporated in the Republic of South Africa  
 Registration number 2019/526481/06  
 Date of registration: 18 October 2019  
 JSE share code: NY1  
 ISIN: ZAE000282356

**Ninety One plc**

Incorporated in England and Wales  
 Registration number 12245293  
 Date of registration: 4 October 2019  
 LSE share code: N91  
 JSE share code: N91  
 ISIN: GB00BJHPLV88

**Notification of transactions by relevant Directors, Persons Discharging Managerial Responsibilities and persons closely associated with them, prescribed officers, companies secretaries and associates**

As part of the dual listed company structure, Ninety One plc and Ninety One Limited (together "**Ninety One**") notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries and such persons' respective associates and persons closely associated with them, (ii) prescribed officers and persons discharging managerial responsibilities ("PDMRs") and such persons' respective associates and persons closely associated with them, and (iii) in certain instances the directors and company secretaries of major subsidiaries of Ninety One and such persons' respective associates, in the securities of Ninety One plc and Ninety One Limited which are required to be disclosed under Article 19(1) of the Market Abuse Exit Regulations 2019 ("UK MAR"), the Listing Rules, and the Disclosure Guidance and Transparency Rules of the FCA and/or the JSE Listings Requirements.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Grant Cameron				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Take up of shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.628072</td> <td>11,563</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.628072	11,563
Price(s)	Volume(s)					
£1.628072	11,563					
d)	Aggregated information  - Aggregated volume  - Price	  11,563  £1.628072				
e)	Date of the transaction	31 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.628072
<b>Total value of transaction</b>	£18,825.40
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Grant Cameron				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Sale of shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.628072</td> <td>2,955</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.628072	2,955
Price(s)	Volume(s)					
£1.628072	2,955					
d)	Aggregated information  - Aggregated volume  - Price	  2,955  £1.628072				
e)	Date of the transaction	31 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.628072
<b>Total value of transaction</b>	£4,810.95
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>	
a)	Legal person	David McGillveray

<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One plc				
b)	LEI	549300G0TJCT3K15ZG14				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Take up of shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.628072</td> <td>24,522</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.628072	24,522
Price(s)	Volume(s)					
£1.628072	24,522					
d)	Aggregated information  - Aggregated volume  - Price	  24,522  £1.628072				
e)	Date of the transaction	31 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.628072
<b>Total value of transaction</b>	£39,923.58
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>	
a)	Legal person	David McGillveray
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director of a major subsidiary of the Company
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Ninety One plc
b)	LEI	549300G0TJCT3K15ZG14

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88				
b)	Nature of the transaction	Sale of shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.628072</td> <td>22,054</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.628072	22,054
Price(s)	Volume(s)					
£1.628072	22,054					
d)	Aggregated information  - Aggregated volume  - Price	  22,054  £1.628072				
e)	Date of the transaction	31 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.628072
<b>Total value of transaction</b>	£35,905.50
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>	
a)	Legal person	Cora Marie Kielblock
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director of a major subsidiary of the Company
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Ninety One plc
b)	LEI	549300G0TJCT3K15ZG14
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0001 each  GB00BJHPLV88
b)	Nature of the transaction	Sale of shares following the vesting of forfeitable shares.

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£1.628072</td> <td>6,498</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£1.628072	6,498
Price(s)	Volume(s)					
£1.628072	6,498					
d)	Aggregated information					
	- Aggregated volume	6,498				
	- Price	£1.628072				
e)	Date of the transaction	31 May 2023				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.628072
<b>Total value of transaction</b>	£10,579.21
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>					
a)	Legal person	Cora Marie Kielblock				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director of a major subsidiary of the Company				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Ninety One Limited				
b)	LEI	2138006NUUFPDXHSUP38				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of no par value				
	Identification code	ZAE000282356				
b)	Nature of the transaction	Sale of shares following the vesting of forfeitable shares.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>R39.79886</td> <td>15,767</td> </tr> </tbody> </table>	Price(s)	Volume(s)	R39.79886	15,767
Price(s)	Volume(s)					
R39.79886	15,767					
d)	Aggregated information					
	- Aggregated volume	15,767				
	- Price	R39.79886				

e)	Date of the transaction	31 May 2023
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	R39.79886
<b>Total value of transaction</b>	R627,508.63
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

On 30 May 2023, the second tranche of the long term conditional awards granted to Hendrik du Toit and Kim McFarland on 29 May 2019 under the Investec plc Executive Incentive Plan 2013 (the "Plan") vested. Accordingly, we advise of the following transactions in shares relating to PDMRs of Ninety One.

#### **Vesting of shares under the Plan**

On 30 May 2023, the following shares vested to Hendrik du Toit under the Plan, and remain subject to a 12-month retention period.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>		
a)	Legal person	Hendrik du Toit	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0001 each	
	Identification code	GB00BJHPLV88	
b)	Nature of the transaction	Take up of shares on vesting of conditional shares.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP 1.62	35,680
d)	Aggregated information		
	- Aggregated volume	35,680	
	- Price	GBP 1.62	
e)	Date of the transaction	30 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.62
<b>Total value of transaction</b>	£57,801.60
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

### Vesting of shares under the Plan

On 30 May 2023, the following shares vested to Kim McFarland under the Plan, and remain subject to a 12-month retention period.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated / associate</b>		
a)	Legal person	Kim McFarland	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ninety One plc	
b)	LEI	549300G0TJCT3K15ZG14	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of GBP0.0001 each	
	Identification code	GB00BJHPLV88	
b)	Nature of the transaction	Take up of shares on vesting of conditional shares.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP 1.62	14,278
d)	Aggregated information		
	- Aggregated volume	14,278	
	- Price	GBP 1.62	
e)	Date of the transaction	30 May 2023	
f)	Place of the transaction	London	

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

<b>Price</b>	£1.62
<b>Total value of transaction</b>	£23,130.36
<b>Highest price</b>	N/A
<b>Lowest price</b>	N/A
<b>Nature of interest</b>	Direct beneficial

Date of release: 1 June 2023

JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd