

Mpact Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2004/025229/06)  
JSE share code: MPT ISIN: ZAE000156501  
("Mpact" or "the Company")

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting ("AGM") of the Shareholders of Mpact held on Thursday, 01 June 2023, all the Ordinary resolutions proposed were approved by the requisite majority of votes. All the Special resolutions and the Non-binding advisory votes 1 and 2 did not obtain the requisite number of votes.

Mpact confirms the voting statistics from the AGM as follows:

| Resolutions   | Votes cast disclosed as a percentage in relation to the total number of shares voted at the AGM |         | Number of shares voted | Shares voted disclosed as a percentage in relation to the total issued shares* | Shares abstained disclosed as a percentage in relation to the total issued shares* |
|---|---|---------|------------------------|--|--|
|   | For   | Against |                        |  |  |
| Ordinary resolution 1.1. Re-election of ABA Conrad                                  | 99.23%  | 0.77%   | 69,024,740             | 46.18%   | 41.34%   |
| Ordinary resolution 1.2. Re-election of AJ Phillips                                 | 61.19%  | 38.81%  | 130,575,701            | 87.37%   | 0.16%  |
| Ordinary resolution 1.3. Re-election of PCS Luthuli                                 | 100.00%   | 0.00%   | 80,273,758             | 53.71%   | 33.82%   |
| Ordinary resolution 2.1. Election of TDA Ross as Audit and Risk Committee member    | 55.87%  | 44.13%  | 130,575,701            | 87.37%   | 0.16%  |
| Ordinary resolution 2.2. Election of PCS Luthuli as Audit and Risk Committee member | 100.00%   | 0.00%   | 80,273,758             | 53.71%   | 33.82%   |
| Ordinary resolution 2.3. Election of DG Wilson as Audit and Risk Committee member   | 99.75%  | 0.25%   | 130,575,701            | 87.37%   | 0.16%  |
| Ordinary resolution 3: Appointment of PWC as auditors                               | 100.00%   | 0.00%   | 130,575,701            | 87.37%   | 0.16%  |
| Non-binding advisory vote 1: Remuneration policy                                    | 58.29%  | 41.71%  | 130,573,350            | 87.37%   | 0.16%  |
| Non-binding advisory vote 2: Implementation report                                  | 58.29%  | 41.71%  | 130,573,350            | 87.37%   | 0.16%  |
| Special resolution 1: General authority to repurchase shares                        | 61.32%  | 38.68%  | 130,575,701            | 87.37%   | 0.16%  |

|   |        |        |             |        |       |
|---|--------|--------|-------------|--------|-------|
| Special resolution 2: General authority to provide financial assistance | 60.56% | 39.44% | 130,575,701 | 87.37% | 0.16% |
| Special resolution 3: Non-executive directors' remuneration             | 60.59% | 39.41% | 130,560,350 | 87.36% | 0.17% |

- \*Total number of shares in issue 149,453,688
- Total number of shares represented (including proxies) at the Annual General Meeting 130,814,303
- Proportion of total voteable shares represented at the Annual General Meeting 87.53%

#### Notes:

Shareholders are advised that the Non-binding advisory votes 1 and 2 (the Remuneration Policy and the Implementation Report, respectively), and all the Special Resolutions did not receive the required 75% approval from Mpact's shareholders present in person or represented by proxy at the AGM.

The Board is committed to engaging with shareholders on the Remuneration Policy and the Implementation Report and invites shareholders to engage with the Company in the following manner:

1. Shareholders are invited to forward their questions on the Remuneration Policy and the Implementation Report to the Group Company Secretary in writing to [cosec@mpact.co.za](mailto:cosec@mpact.co.za) by close of business on Monday, 12 June 2023.
2. We value the opportunity to engage with shareholders to understand and address their questions and will schedule a meeting with these shareholders at a suitable date and time.

Melrose Arch  
01 June 2023

Sponsor  
The Standard Bank of South Africa Limited

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