

SANTAM LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1918/001680/06

LEI: 37890092DC55C7D94B35

JSE Share Code: SNT & ISIN: ZAE000093779

A2X Share Code: SNT

NSX Share Code: SNM

Bond company code: BISAN

("Santam" or the "Company" or the "Group")

RESULTS OF THE SANTAM ANNUAL GENERAL MEETING - 2023

Shareholders and noteholders are herewith advised that all the ordinary and special resolutions proposed in the notice of the annual general meeting ("AGM") of Santam dated 06 April 2023, were passed by the requisite majority of votes of shareholders present in person or represented by proxy at the AGM that was held on Wednesday, 31 May 2023.

The Company's total number of ordinary shares in issue eligible to vote was 115 131 417 and the total number of ordinary shares represented in person or by submitting proxies at the meeting, was 99 325 697, representing 86.27% of the eligible Santam Issued Ordinary shares.

The voting for each resolution can be summarised as follows:

	Votes for	Votes against	Votes abstained	Total votes
Ordinary resolution no 1: To reappoint the independent external auditor (PwC) for the 2023 financial year	94 526 039	4 646 527	46 736	99 172 566
	95.31%	4.69%	0.04%	86.14%
Ordinary resolution no 2: To appoint KPMG as independent external auditor for the 2024 financial year	99 107 957	64 609	46 736	99 172 566
	99.93%	0.07%	0.04%	86.14%
Ordinary resolution no 3: To appoint the following additional directors:				
3.1 T Madzinga	99 081 885	91 281	46 136	99 173 166
	99.91%	0.09%	0.04%	86.14%
3.2 L Mahlangeni	98 485 447	687 719	46 136	99 173 166
	99.31%	0.69%	0.04%	86.14%
Ordinary resolution no 4: To individually re-elect the following non-executive directors, retiring by rotation:				
4.1 D Marole	95 708 735	3 463 831	46 736	99 172 566
	96.51%	3.49%	0.04%	86.14%
4.2 M Fandeso	99 105 927	66 639	46 736	99 172 566
	99.93%	0.07%	0.04%	86.14%
4.3 P Speckmann	97 352 471	1 820 095	46 736	99 172 566

	98.16%	1.84%	0.04%	86.14%
4.4 J Ngulube	97 324 675	1 847 891	46 736	99 172 566
	98.14%	1.86%	0.04%	86.14%
Ordinary resolution no 5: To individually elect and re-appoint the following independent non-executive directors of the Company, as members of the Santam Audit committee:				
5.1 M Chauke	97 351 965	1 820 601	46 736	99 172 566
	98.16%	1.84%	0.04%	86.14%
5.2 M Fandesio	98 475 597	696 969	46 736	99 172 566
	99.30%	0.70%	0.04%	86.14%
5.3 D Loxton	98 042 275	1 130 291	46 736	99 172 566
	98.86%	1.14%	0.04%	86.14%
5.4 P Speckmann	96 721 950	2 450 616	46 736	99 172 566
	97.53%	2.47%	0.04%	86.14%
Ordinary resolution no 6: To cast a non-binding advisory vote on the Company's remuneration policy and remuneration implementation report				
6.1 Non-binding advisory vote on the Company's remuneration policy	91 527 085	7 645 481	46 736	99 172 566
	92.29%	7.71%	0.04%	86.14%
6.2. Non-binding advisory vote on the Company's remuneration implementation report	86 750 152	12 422 414	46 736	99 172 566
	87.47%	12.53%	0.04%	86.14%
Ordinary resolution no 7: To place unissued shares under the control of the directors	93 393 130	5 779 436	46 736	99 172 566
	94.17	5.83%	0.04%	86.14%
Ordinary resolution number 8: To approve the general authority to issue shares for cash	93 394 850	5 777 716	46 736	99 172 566
	94.17%	5.83%	0.04%	86.14%
Ordinary resolution number 9: To authorise any director of the Company and, where applicable, the Company Secretary of the Company, to implement the aforesaid ordinary resolutions and the undermentioned special resolutions	98 787 951	384 615	46 736	99 172 566
	99.61%	0.39%	0.04%	86.14%

Special resolution no 1: To approve the remuneration of the non-executive directors of the Company for their services for the period 01 July 2023 until 30 June 2024	99 172 060	506	46 736	99 172 566
	100%	0.00%	0.04%	86.14%
Special resolution no 2: To give authority to the Company, or a subsidiary of the Company, to acquire the Company's securities	97 811 220	1 360 113	47 969	99 171 333
	98.63%	1.37%	0.04%	86.14%
Special resolution no 3: General authority to provide financial assistance in terms of section 44 of the Companies Act	97 355 815	1 816 751	47 736	99 172 566
	98.17%	1.83%	0.04%	86.14%
Special resolution no 4. General authority to provide financial assistance in terms of section 45 of the Companies Act	97 986 324	1 186 242	46 736	99 172 566
	98.80%	1.20%	0.04%	86.14%

Note: The percentage of shares voted is calculated in relation to the number of shares represented at the AGM.

Group Company Secretary
Ruwaida Eksteen
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Tygervalley, Cape Town
01 June 2023

Sponsor: Investec Bank Limited
Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)