

**Libstar Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2014/032444/06)

JSE share code: LBR

ISIN: ZAE000250239

("Libstar" or the "Company")

**RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Libstar shareholders are advised that the annual general meeting of the Company was held at 10h00 on Thursday, 1 June 2023 ("**Annual General Meeting**").

As at Friday, 19 May 2023, being the Annual General Meeting Record Date ("**Voting Record Date**"), the total number of Libstar ordinary shares in issue ("**Libstar Issued Ordinary Shares**") was 681 921 408.

The Libstar Issued Ordinary Shares eligible to vote by being present in person or by submitting proxies was 529 659 178, being % of the Libstar Issued Ordinary Shares.

The Audited Annual Financial Statements of the Libstar group for the year ended 31 December 2022, including the directors' report, the independent auditor's report and various sub-committee reports, were presented to the shareholders.

The voting results were as follows:

**1. Ordinary Resolution Number 1 – Election of executive directors**

	Total Shares voted				Shares abstained
Directors	For <sup>(1)</sup> (%)	Against <sup>(1)</sup> (%)	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
1.1 Ms Terri Ladbrooke	100,00%	0,00%	529 638 617	77,67%	0.00%
1.2 Mr Cornél Lodewyks	100,00%	0,00%	529 638 617	77,67%	0.00%

**2. Ordinary Resolution Number 2 – Rotation and re-election of directors**

	Total Shares voted				Shares abstained
Directors	For <sup>(1)</sup> (%)	Against <sup>(1)</sup> (%)	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
2.1 Ms Anneke Andrews	100,00%	0,00%	529 638 617	77,67%	0.00%
2.2 Mr Sandeep Khanna	99,25%	0,75%	529 638 617	77,67%	0.00%

3. **Ordinary Resolution Number 3 – Appointment of Audit and Risk Committee members**

	Total Shares voted				Shares abstained
Directors	For <sup>(1)</sup> (%)	Against <sup>(1)</sup> (%)	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
3.1 Ms Anneke Andrews	100,00%	0,00%	529 638 617	77,67%	0.00%
3.2 Mr Sandeep Khanna	99,25%	0,75%	529 638 617	77,67%	0.00%
3.3 Mr JP Landman	100,00%	0,00%	529 638 617	77,67%	0.00%
3.4 Ms Sibongile Masinga	100,00%	0,00%	529 638 617	77,67%	0.00%

4. **Ordinary Resolution Number 4.1 – Re-appointment of Moore Cape Town Incorporated as independent external auditor and Ms Adele Smit as the individual designated auditor in respect of the year ending 31 December 2023**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
94,77%	5,23%	529 638 617	77,67%	0.00%

**Ordinary Resolution Number 4.2 – Appointment of Ernst & Young Inc. as independent external auditors from 1 January 2024**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99,25%	0,75%	529 638 617	77,67%	0.00%

5. **Ordinary Resolution Number 5 – General authority to issue shares for cash**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
85,73%	14,27%	529 638 617	77,67%	0.00%

6. **Ordinary Resolution Number 6.1 – Endorsement of the Remuneration Policy**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
81,70%	18,30%	529 632 517	77,67%	0.00%

**Ordinary Resolution Number 6.2 – Endorsement of the Remuneration Implementation Report**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
75,30%	24,70%	529 632 517	77,67%	0.00%

7. **Ordinary Resolution Number 7 – General authorisation**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100,00%	0,00%	529 638 617	77,67%	0.00%

1. **Special Resolution Numbers 1.1 - Approval of the remuneration of directors: Board of directors**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
99,11%	0,89%	529 638 617	77,67%	0.00%

**Special Resolution Numbers 1.2 - Approval of the remuneration of directors: Board committees**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
100,00%	0,00%	529 638 617	77,67%	0.00%

2. **Special Resolution Number 2 – Financial assistance for related or inter-related companies**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
98,46%	1,54%	529 638 617	77,67%	0.00%

3. **Special Resolution Number 3 – General authority to repurchase shares**

Total Shares voted				Shares abstained
For (%) <sup>(1)</sup>	Against (%) <sup>(1)</sup>	Number	% <sup>(2)</sup>	% <sup>(2)</sup>
93,89%	6,11%	529 638 617	77,67%	0.00%

(1) Expressed as a percentage of the total number of shares voted at the Annual General Meeting.

(2) Expressed as a percentage of Libstar Issued Ordinary Shares, being 681 921 408

**Cape Town**

1 June 2023

**Sponsor**

The Standard Bank of South Africa Limited