

Purple Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/013637/06)
Share code: PPE ISIN: ZAE000185526
("Purple Group" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

Shareholders are referred to the announcement released on SENS on 13 December 2022. Shareholders were advised that Serialong Financial Investments (Pty) Limited ("the Seller" or "Serialong") had been approached by Glen Anil Development Corporation Proprietary Limited ("the Purchaser") to increase its initial stake acquired from the Seller and has entered into an agreement whereby the Seller has:

1. Agreed to sell to the Purchaser 12,000,000 (twelve million) Shares at a price of R2,0208 per Share ("**Sale Shares**").
2. Enter into an option to acquire an additional 10,000,000 shares at a price of R1.75 per ordinary share of no-par value, in tranches of 2,500,000 shares in six-month periods from 15 December 2022, which options, if not exercised, will lapse after each six-month period. The cumulative remaining options can be exercised at any time during the two-year period from 15 December 2022.
3. Enter into a further option whereby it can acquire 21,000,000 shares at a price of:
 - a. R2,50 during the period 15 December 2022 to 15 December 2023;
 - b. R2.75 during the period 16 December 2023 to 15 December 2024; and
 - c. R3.10 during the period 16 December 2024 to 15 December 2025 ("collectively referred to as the "**Option Shares**").

In terms of the agreement between the parties, Glen Anil has called on Serialong to deliver rights that accrued to it in terms of the Rights Offer announced by Purple Group on Tuesday, 16 May 2023 for nil consideration as the value attached to these rights were built into the share option price at the time.

Under the Rights Offer made by Purple Group Limited, the 31 million Option Shares which, as remain unexpired, have accrued the rights to acquire 3 163 758 Purple Group Limited Shares at R0.81 per shares.

In compliance with paragraphs 3.63 – 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Company:	Serialong
Name of director:	Bonang Mohale
Relationship with associate:	Bonang Mohale is a director of the Company and 18.1% shareholder in Serialong
Date of transaction:	31 May 2023
Nature of transaction:	Off-market transfer of nil paid letters
Number of securities:	3 163 758
Transaction value:	Nil
Class of securities:	Nil paid letters
Nature of interest:	Indirect beneficial

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg
31 May 2023

Company Secretary: CTSE Registry Services Proprietary Limited
Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited