
POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to the announcement released by Octodec on SENS on Tuesday, 9 May 2023 regarding the renewal of the asset and property management agreement (the "new APMA") with City Property Administration Proprietary Limited, which renewal constitutes a related party transaction and is therefore subject to shareholder approval. A circular to Octodec shareholders (the "Circular") in this regard has been distributed today, 31 May 2023.

The Circular contains a notice convening a general meeting (the "General Meeting") of Octodec shareholders to be held at 10:00 on Friday, 30 June 2023 through electronic participation only, for the purpose of considering, and if deemed fit, passing with or without modification, the resolutions required to approve, *inter alia*, the entering into of the new APMA.

Copies of the Circular are available either on the company's website at

<https://octodec.co.za/wp-content/uploads/2023/05/Circular-to-Octodec-Shareholders-31-May-2023.pdf>

or via emailing the group company secretary, who can be reached via e-mail on elizeg@octodec.co.za. Copies of the Circular may also be obtained from the offices of Octodec situated at CPA House, 101 Du Toit Street, Tshwane, 0001, or of the sponsor, Java Capital, situated at 6th Floor, 1 Park Lane, Wierda Valley, Sandton, 2196, during normal office hours until 30 June 2023.

Salient dates and times

	2023
Record date for receipt of the Circular (together with the notice convening the General Meeting)	Friday, 26 May
Circular (together with the notice convening the General Meeting) posted on	Wednesday, 31 May
Announcement relating to the issue of the Circular (together with the notice of General Meeting) released on SENS on	Wednesday, 31 May
Last day to trade in order to be eligible to vote at the General Meeting	Tuesday, 20 June
Record date in order to be eligible to vote at the General Meeting	Friday, 23 June
Last day to lodge forms of proxy in respect of the General Meeting (for administrative purposes) (by 10:00), failing which forms of proxy may be submitted to the chairman at any time	Wednesday, 28 June
General Meeting held at 10:00 on	Friday, 30 June
Results of the General Meeting published on SENS on	Friday, 30 June

Notes:

1. All dates and times are local times in South Africa.

2. The above dates and times are subject to change. Any changes will be released on SENS, and if required, published in the press.
3. Shares may not be dematerialised or rematerialised between Wednesday, 21 June 2023 and Friday, 23 June 2023.
4. Shareholders who acquire Octodec Shares after Tuesday, 20 June 2023 will not be eligible to vote at the General Meeting.
5. If the General Meeting is adjourned or postponed, forms of proxy submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting.

31 May 2023

Sponsor

JAVACAPITAL