



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’)
(collectively the ‘group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

PILLAR 3 RISK AND CAPITAL MANAGEMENT REPORT FOR THE QUARTER ENDED 31 MARCH 2023

Shareholders and noteholders are advised that the Nedbank Group and Nedbank Limited Pillar 3 Risk and Capital Management Report for the quarter ended 31 March 2023, is available on the group’s website:

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html>.

At 31 March 2023, Nedbank Group reported a CET1 capital adequacy ratio of 13,5% (31 March 2022: 12,7% and 31 December 2022: 14,0%), above the upper end of the group’s board-approved target range of 11% to 12%, reflecting the benefit of ongoing strong earnings growth, offset by the declaration of the group’s final 2022 dividend, balance sheet growth and capital optimisation activities.

Liquidity metrics remained strong with no implications evident from recent global banking and other developments. At 31 March 2023, the group’s LCR ratio was 155,8% (31 March 2022: 134,3% and 31 December 2022: 160,5%) and NSFR ratio was 117,2% (31 March 2022: 118,2% and 31 December 2022: 119,1%).

These disclosures have not been audited or reviewed by the group’s joint external auditors.

Sandton
31 May 2023

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and investment Banking, a division of Nedbank Limited

Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited