

MTN Group Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009584/06
Share code: MTN
ISIN: ZAE000042164
(MTN or the Company)

DEALINGS IN SECURITIES BY A DIRECTOR OF MTN

In compliance with paragraphs 3.63 – 3.66 of the JSE Listings Requirements, we hereby announce the following transactions in MTN securities by a Director of MTN:

Name of director:	Ralph Tendai Mupita
Office held:	Group President & CEO
Name of company:	MTN

FIRST TRANSACTION

Date of transaction:	25 May 2023
Number of securities purchased:	7,868
Class of security:	MTN American Depositary Receipts (ADRs)
Price per ADR	USD 5.8287
Total value of the transaction:	USD 45,860.21
Nature of transaction:	On-market purchase of ADRs
Nature of interest:	Direct beneficial

SECOND TRANSACTION

Date of transaction:	26 May 2023
Number of securities purchased:	13,200
Class of security:	ADRs
Price per ADR	USD 5.8876
Total value of the transaction:	USD 77,716.42
Nature of transaction:	On-market purchase of ADRs
Nature of interest:	Direct beneficial

Prior clearance to deal in the above-mentioned transactions was obtained in accordance with MTN's policy as well as the Listings Requirements of the JSE Limited.

Fairland

30 May 2023

Lead Sponsor

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor

Tamela Holdings Proprietary Limited