

Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1995/010442/06)
(ISIN code: ZAE000015277 Share code: BRT)
(ISIN code: ZAE000015285 Share code: BRN)
("Brimstone")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results for the annual general meeting ("AGM") of Brimstone, which was conducted entirely by electronic communication on Monday, 29 May 2023, are as follows:

Resolution	Number of shares voted*		Percentage of shares in issue*		For**			Against**			Abstained***	
	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares	Total shares	Ordinary shares	"N" ordinary shares
1. Ordinary resolution number 1: Re-election of directors												
1.1 PL Campher	2 554 202 900	144 154 110	64.06	64.08	98.10	88.70	97.60	1.90	11.30	2.40	0.00	0.01
1.2 MJT Hewu	2 554 202 900	144 154 110	64.06	64.08	99.91	89.18	99.33	0.09	10.82	0.67	0.00	0.01
1.3 MI Khan	2 554 202 900	144 154 110	64.06	64.08	99.45	96.80	99.31	0.55	3.20	0.69	0.00	0.01
1.4 N Khan	2 554 202 900	144 154 110	64.06	64.08	99.44	89.08	98.88	0.56	10.92	1.12	0.00	0.01
2. Ordinary resolution number 2: Appointment of members of the audit and risk committee												
2.1 N Khan (subject to his re- election as a director)	2 554 202 900	144 154 110	64.06	64.08	99.44	71.49	97.94	0.56	28.51	2.06	0.00	0.01
2.2 PL Campher (subject to his re- election as a director)	2 554 202 900	144 154 110	64.06	64.08	98.10	88.70	97.60	1.90	11.30	2.40	0.00	0.01
2.3 M Ndlovu	2 554 202 900	144 154 110	64.06	64.08	99.92	96.89	99.76	0.08	3.11	0.24	0.00	0.01
2.4 LA Parker	2 554 202 900	144 154 110	64.06	64.08	98.10	71.24	96.67	1.90	28.76	3.33	0.00	0.01
2.5 FD Roman	2 554 202 900	144 154 110	64.06	64.08	98.10	88.83	97.61	1.90	11.17	2.39	0.00	0.01
2.6 L Wort	2 554 202 900	144 154 110	64.06	64.08	99.91	90.61	99.41	0.09	9.39	0.59	0.00	0.01
3. Ordinary resolution number 3:	2 554 202 900	144 089 910	64.06	64.05	99.92	96.89	99.76	0.08	3.11	0.24	0.00	0.04

Re-appointment of auditors												
4. Ordinary resolution number 4: To place the unissued shares under the directors' control	2 554 202 900	144 089 910	64.06	64.05	97.63	66.83	95.99	2.37	33.17	4.01	0.00	0.04
5. Ordinary resolution number 5: Approval to issue shares for cash	2 554 202 900	139 742 612	64.06	62.11	96.03	71.88	94.78	3.97	28.12	5.22	0.00	1.97
6. Ordinary resolution number 6: Specific authority to directors to offer different dividend alternatives	2 554 202 900	139 678 412	64.06	62.09	97.63	73.51	96.38	2.37	26.49	3.62	0.00	2.00
7. Non-binding advisory resolution 1: Remuneration policy	2 554 202 900	144 154 110	64.06	64.08	97.63	71.15	96.22	2.37	28.85	3.78	0.00	0.01
8. Non-binding advisory resolution 2: Implementation report	2 554 202 900	144 089 910	64.06	64.05	97.63	88.73	97.16	2.37	11.27	2.84	0.00	0.04
9. Special resolution number 1: Non-executive directors' fees	2 554 202 900	144 154 110	64.06	64.08	99.45	96.80	99.31	0.55	3.20	0.69	0.00	0.01
10. Special resolution number 2: General authority to repurchase Ordinary and "N" Ordinary shares	2 554 202 900	144 154 110	64.06	64.08	98.10	96.54	98.02	1.90	3.46	1.98	0.00	0.01
11. Special resolution number 3: General authority for financial assistance in terms of Section 44 of the Act	2 554 202 900	144 154 110	64.06	64.08	98.31	95.29	98.15	1.69	4.71	1.85	0.00	0.01
12. Special resolution number 4: General authority for financial assistance in terms of Section 45 of the Act	2 554 202 900	144 154 110	64.06	64.08	96.50	94.95	96.42	3.50	5.05	3.58	0.00	0.01
13. Special resolution number 5: Authority to issue shares to persons falling within the ambit of Section 41(1) of the Act for the purpose of distribution reinvestment alternatives	2 554 202 900	139 742 612	64.06	62.11	99.45	80.35	98.46	0.55	19.65	1.54	0.00	1.97

14. Special resolution number 6: Specific Repurchase of "N" ordinary shares	2 554 202 900	102 572 278	64.06	45.59	99.45	97.96	99.40	0.55	2.04	0.60	0.00	1.97
15. Special resolution number 7: Amendments to the FSP	1 298 219 700	106 919 576	32.56	47.52	98.92	95.68	98.68	1.08	4.32	1.32	0.00	0.04

* Based on 3 987 414 600 ordinary votes (representing 39 874 146 ordinary shares in issue) and 224 975 962 "N" ordinary votes (representing 224 975 962 "N" ordinary shares in issue) at the date of the AGM. Brimstone ordinary shares carry 100 votes per ordinary share and "N" ordinary shares carry 1 vote per "N" ordinary share.

** In relation to the total number of ordinary shares and "N" ordinary shares voted at the AGM.

*** In relation to the total number of ordinary shares and "N" ordinary shares in issue at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Brimstone shareholders present in person or represented by proxy at the AGM.

Cape Town
29 May 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited