

NORTHAM

PLATINUM HOLDINGS LIMITED

NORTHAM PLATINUM HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN code: ZAE000298253

("Northam Holdings" or the "company" or, together with its subsidiaries, the "group")

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM019 Bond ISIN: ZAG000168105

Bond code: NHM020 Bond ISIN: ZAG000172594

Bond code: NHM021 Bond ISIN: ZAG000181496

Bond code: NHM022 Bond ISIN: ZAG000190133

Bond code: NHM023 Bond ISIN: ZAG000190968

Bond code: NHM024 Bond ISIN: ZAG000195926

Bond code: NHM025 Bond ISIN: ZAG000195934

Bond code: NHM026 Bond ISIN: ZAG000195942

("Northam Platinum")

ACCEPTANCE OF AWARDS

Shareholders are advised of the following acceptances of awards of conditional shares in terms of the Northam Platinum Share Incentive Plan, 2011 ("SIP"), by directors and the company secretary of the company, as well as a director of a major subsidiary of the company:

Nature of transactions:	Acceptance of awards of conditional shares which are subject to performance conditions in terms of the SIP ("awards")
Class of securities:	The awards provide participants with the right to settlement, after the vesting date, by way of the equivalent rand value of Northam Holdings shares, determined in accordance with the SIP rules, subject to, <i>inter alia</i> , the achievement of performance conditions
Vesting date:	31 October 2025
Transactions completed on market:	No
Clearance obtained in terms of the JSE Listings Requirements:	Yes

Transaction 1

Name of director of the company:	PA Dunne
Date of acceptance of awards:	26 May 2023
Total number of Northam Holdings shares covered by the awards:	90 800 performance shares
Strike price and value of transaction:	Rnil
Deemed value of transaction*:	R14 495 312
Nature and extent of interest:	Direct beneficial

Transaction 2

Name of director of the company:	AH Coetzee
Date of acceptance of awards:	26 May 2023
Total number of Northam Holdings shares covered by the awards:	42 700 performance shares
Strike price and value of transaction:	Rnil
Deemed value of transaction*:	R6 816 628
Nature and extent of interest:	Direct beneficial

Transaction 3

Name of company secretary of the company:	PB Beale
Date of acceptance of awards:	26 May 2023
Total number of Northam Holdings shares covered by the awards:	22 200 performance shares
Strike price and value of transaction:	Rnil
Deemed value of transaction*:	R3 544 008
Nature and extent of interest:	Direct beneficial

Transaction 4

Name of director of a major subsidiary of the company:	LC van Schalkwyk
Name of major subsidiary:	Booysendal Platinum Proprietary Limited
Date of acceptance of awards:	26 May 2023
Total number of Northam Holdings shares covered by the awards:	33 100 performance shares
Strike price and value of transaction:	Rnil
Deemed value of transaction*:	R5 284 084
Nature and extent of interest:	Direct beneficial

**The deemed value of the transaction is illustrative and based on all relevant performance shares awarded (priced at the Northam Holdings share price of R159.64 on 25 May 2023). For the avoidance of doubt, the final number of performance shares that will vest, after the vesting date, remains subject to, inter alia, the achievement of performance conditions.*

Johannesburg
29 May 2023

Corporate Advisor and Sponsor to Northam Holdings
One Capital

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Attorneys to Northam Holdings and Northam Platinum
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