

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance and Transparency Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

On 24 May 2023, the Remuneration Committee of Investec met and agreed the awards to Investec staff. Accordingly, we advise of the following transactions in shares:

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

1. Interests in Investec plc Ordinary Shares – Executive Directors

On 25 May 2023 and pursuant to the Executive Directors’ remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the “Plan”).

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Fani Titi |
| 2 | Reason for the notification | |
| a) | Position/status | Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. |

| | | <p>Subject to 12 month retention period upon vesting.</p> <p>3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.</p> | | | | | | | | |
|----------|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------|--------|---------|--------|---------|
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>217 224</td> </tr> <tr> <td>2. Nil</td> <td>220 365</td> </tr> <tr> <td>3. Nil</td> <td>188 236</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 217 224 | 2. Nil | 220 365 | 3. Nil | 188 236 |
| Price(s) | Volume(s) | | | | | | | | | |
| 1. Nil | 217 224 | | | | | | | | | |
| 2. Nil | 220 365 | | | | | | | | | |
| 3. Nil | 188 236 | | | | | | | | | |
| d) | <p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p> | <p>625 825</p> <p>Nil</p> | | | | | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | | | | | |
| f) | Place of the transaction | London | | | | | | | | |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Nishlan Samujh |
| 2 | Reason for the notification | |
| a) | Position/status | Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. |

| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>151 447</td> </tr> <tr> <td>2. Nil</td> <td>167 860</td> </tr> <tr> <td>3. Nil</td> <td>122 353</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 151 447 | 2. Nil | 167 860 | 3. Nil | 122 353 |
|----------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------|--------|---------|--------|---------|
| Price(s) | Volume(s) | | | | | | | | | |
| 1. Nil | 151 447 | | | | | | | | | |
| 2. Nil | 167 860 | | | | | | | | | |
| 3. Nil | 122 353 | | | | | | | | | |
| d) | Aggregated information | | | | | | | | | |
| | - Aggregated volume | 441 660 | | | | | | | | |
| | - Price | Nil | | | | | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | | | | | |
| f) | Place of the transaction | London | | | | | | | | |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Ciaran Whelan |
| 2 | Reason for the notification | |
| a) | Position/status | Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to |

| | | 7 from award. Subject to 12 month retention period upon vesting. | | | | | | | | |
|----------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------|--------|---------|--------|---------|
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>171 596</td> </tr> <tr> <td>2. Nil</td> <td>171 045</td> </tr> <tr> <td>3. Nil</td> <td>150 589</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 171 596 | 2. Nil | 171 045 | 3. Nil | 150 589 |
| Price(s) | Volume(s) | | | | | | | | | |
| 1. Nil | 171 596 | | | | | | | | | |
| 2. Nil | 171 045 | | | | | | | | | |
| 3. Nil | 150 589 | | | | | | | | | |
| d) | Aggregated information | | | | | | | | | |
| | - Aggregated volume | 493 230 | | | | | | | | |
| | - Price | Nil | | | | | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | | | | | |
| f) | Place of the transaction | London | | | | | | | | |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Richard Wainwright |
| 2 | Reason for the notification | |
| a) | Position/status | Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. 3. Award of conditional shares representing Long Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. |

| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th data-bbox="662 216 982 289">Price(s)</th> <th data-bbox="982 216 1302 289">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="662 289 982 321">1. Nil</td> <td data-bbox="982 289 1302 321">171 435</td> </tr> <tr> <td data-bbox="662 321 982 352">2. Nil</td> <td data-bbox="982 321 1302 352">170 660</td> </tr> <tr> <td data-bbox="662 352 982 384">3. Nil</td> <td data-bbox="982 352 1302 384">150 589</td> </tr> </tbody> </table> | | Price(s) | Volume(s) | 1. Nil | 171 435 | 2. Nil | 170 660 | 3. Nil | 150 589 |
|----------|------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|-----------|--------|---------|--------|---------|--------|---------|
| Price(s) | Volume(s) | | | | | | | | | | |
| 1. Nil | 171 435 | | | | | | | | | | |
| 2. Nil | 170 660 | | | | | | | | | | |
| 3. Nil | 150 589 | | | | | | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 492 684 Nil | | | | | | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | | | | | | |
| f) | Place of the transaction | London | | | | | | | | | |

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

2. Interests in Investec plc Ordinary Shares – PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to the Investec plc Share Incentive Plan 2021 (the “Plan”).

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Ruth Leas |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. |

| | | | |
|----|--------------------------|----------------------------------------------------|-----------|
| | | Subject to 12 month retention period upon vesting. | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 1. Nil | 67 874 |
| | | 2. Nil | 163 044 |
| d) | Aggregated information | | |
| | - Aggregated volume | 230 918 | |
| | - Price | Nil | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Marc Kahn |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 3. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'junior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award. Subject to 12 month retention period upon vesting. 4. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021, relating to the period and designation as 'senior MRT'. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award. Subject to 6 month retention period upon vesting. |

| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>12 139</td> </tr> <tr> <td>2. Nil</td> <td>36 550</td> </tr> <tr> <td>3. Nil</td> <td>22 232</td> </tr> <tr> <td>4. Nil</td> <td>70 238</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 12 139 | 2. Nil | 36 550 | 3. Nil | 22 232 | 4. Nil | 70 238 |
|----------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|
| Price(s) | Volume(s) | | | | | | | | | | | |
| 1. Nil | 12 139 | | | | | | | | | | | |
| 2. Nil | 36 550 | | | | | | | | | | | |
| 3. Nil | 22 232 | | | | | | | | | | | |
| 4. Nil | 70 238 | | | | | | | | | | | |
| d) | Aggregated information | | | | | | | | | | | |
| | - Aggregated volume | 141 159 | | | | | | | | | | |
| | - Price | Nil | | | | | | | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | | | | | | | |
| f) | Place of the transaction | London | | | | | | | | | | |

| | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Lyndon Subroyen | |
| 2 | Reason for the notification | | |
| a) | Position/status | PDMR | |
| b) | Initial notification /Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Investec plc | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each | |
| | Identification code | GB00B17BBQ50 | |
| b) | Nature of the transaction | <p>1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period.</p> <p>2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting.</p> | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |

| | | | | | | |
|--------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------|--------|--------|---------|
| | | <table border="1"> <tr> <td>1. Nil</td> <td>47 059</td> </tr> <tr> <td>2. Nil</td> <td>226 087</td> </tr> </table> | 1. Nil | 47 059 | 2. Nil | 226 087 |
| 1. Nil | 47 059 | | | | | |
| 2. Nil | 226 087 | | | | | |
| d) | <p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p> | <p>273 146</p> <p>Nil</p> | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | |
| f) | Place of the transaction | London | | | | |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|---------|
| a) | Name | Mark Currie | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec plc | | | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> 1. Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. 2. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 7 from award. Subject to 12 month retention period upon vesting. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>43 847</td> </tr> <tr> <td>2. Nil</td> <td>210 653</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 43 847 | 2. Nil | 210 653 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 43 847 | | | | | | | |
| 2. Nil | 210 653 | | | | | | | |

| | | |
|----|--------------------------|-------------|
| | | |
| d) | Aggregated information | |
| | - Aggregated volume | 254 500 |
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|---------|
| a) | Name | Stuart Spencer | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec plc | | | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting, subject to 12 month retention period. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award. Subject to 12 month retention period upon vesting. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>46 290</td> </tr> <tr> <td>2. Nil</td> <td>169 559</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 46 290 | 2. Nil | 169 559 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 46 290 | | | | | | | |
| 2. Nil | 169 559 | | | | | | | |
| d) | Aggregated information | | | | | | | |

| | | |
|----|--------------------------|-------------|
| | - Aggregated volume | 215 849 |
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|--------|
| a) | Name | Lesley-Anne Gatter | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec plc | | | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 4 from award subject to a 12 month retention period upon vesting. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>15 993</td> </tr> <tr> <td>2. Nil</td> <td>13 019</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 15 993 | 2. Nil | 13 019 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 15 993 | | | | | | | |
| 2. Nil | 13 019 | | | | | | | |
| d) | Aggregated information | | | | | | | |
| | - Aggregated volume | 29 012 | | | | | | |

| | | |
|----|--------------------------|-------------|
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|--------|
| a) | Name | Abey Mokgwatsane | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec plc | | | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the upfront component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with immediate vesting subject to a 12 month retention period. Award of conditional shares representing the deferred component of Short Term Incentive pursuant to the Investec plc Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 5 from award subject to a 6 month retention period upon vesting. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>21 020</td> </tr> <tr> <td>2. Nil</td> <td>17 954</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 21 020 | 2. Nil | 17 954 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 21 020 | | | | | | | |
| 2. Nil | 17 954 | | | | | | | |
| d) | Aggregated information | | | | | | | |

| | | |
|----|--------------------------|-------------|
| | - Aggregated volume | 38 974 |
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH (THE “INVESTEC PLC ORDINARY SHARES”)

3. Interests in Investec plc Ordinary Shares – Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec plc by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec plc for nil consideration pursuant to The Investec plc Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

| Company Secretary: | Number of Forfeitable shares: |
|---------------------------|--------------------------------------|
| David Miller | 11 313 |

TRANSACTIONS IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH (the “INVESTEC LIMITED ORDINARY SHARES”)

1. Interests in Investec Limited Ordinary Shares – Directors of major subsidiaries

On 25 May 2023 and pursuant to the Executive Directors’ remuneration policy approved by the shareholders, Investec made the following in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the “Plan”).

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|-----|--------|
| a) | Name | Rupesh Govan | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director of Major Subsidiary | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Investec Limited | | | | |
| b) | LEI | 213800CU7SM6O4UWOZ70 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of ZAR0.0002 each ZAE000081949 | | | | |
| b) | Nature of the transaction | Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award. | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>18 945</td> </tr> </tbody> </table> | Price(s) | Volume(s) | Nil | 18 945 |
| Price(s) | Volume(s) | | | | | |
| Nil | 18 945 | | | | | |
| d) | Aggregated information | | | | | |

| | | |
|----|--------------------------------|---------------|
| | - Aggregated volume - Price | 18 945 Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | Johannesburg |

2. Interests in Investec Limited Ordinary Shares – PDMRs

On 25 May 2023 and pursuant to the Executive remuneration policy approved by the shareholders, Investec made the following award in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to the Investec Limited Share Incentive Plan 2021 (the “Plan”).

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------|--------|--------|
| a) | Name | Henry Blumenthal | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec Limited | | | | | | |
| b) | LEI | 213800CU7SM6O4UWOZ70 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of ZAR0.0002 each ZAE000081949 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to the Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>128 219</td> </tr> <tr> <td>2. Nil</td> <td>30 312</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 128 219 | 2. Nil | 30 312 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 128 219 | | | | | | | |
| 2. Nil | 30 312 | | | | | | | |

| | | |
|----|--------------------------|--------------|
| d) | Aggregated information | |
| | - Aggregated volume | 158 531 |
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | Johannesburg |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|--------|--------|--------|
| a) | Name | Joubert Hay | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec Limited | | | | | | |
| b) | LEI | 213800CU7SM6O4UWOZ70 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of ZAR0.0002 each ZAE000081949 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>76 727</td> </tr> <tr> <td>2. Nil</td> <td>19 892</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 76 727 | 2. Nil | 19 892 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 76 727 | | | | | | | |
| 2. Nil | 19 892 | | | | | | | |
| d) | Aggregated information | | | | | | | |
| | - Aggregated volume | 96 619 | | | | | | |

| | | |
|----|--------------------------|--------------|
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | Johannesburg |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------|--------|--------|
| a) | Name | Cumesh Moodliar | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | PDMR | | | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Investec Limited | | | | | | |
| b) | LEI | 213800CU7SM6O4UWOZ70 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of ZAR0.0002 each ZAE000081949 | | | | | | |
| b) | Nature of the transaction | <ol style="list-style-type: none"> Award of forfeitable shares representing the deferred component of Short Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 1 to 3 from award. Award of forfeitable shares representing Long Term Incentive pursuant to The Investec Limited Share Incentive Plan 2021. Issued for nil consideration with deferred vesting period in each of years 3 to 5 from award. | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. Nil</td> <td>106 394</td> </tr> <tr> <td>2. Nil</td> <td>43 573</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. Nil | 106 394 | 2. Nil | 43 573 |
| Price(s) | Volume(s) | | | | | | | |
| 1. Nil | 106 394 | | | | | | | |
| 2. Nil | 43 573 | | | | | | | |
| d) | Aggregated information - Aggregated volume | 149 967 | | | | | | |

| | | |
|----|--------------------------|--------------|
| | - Price | Nil |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | Johannesburg |

3. Interests in Investec Limited Ordinary Shares – Company Secretary

In compliance with Rules 3.63 - 3.74 of the JSE Listing Requirements, we advise of the following changes to attributable interests in Investec Limited by the Company Secretary:

On 25 May 2023, Investec made forfeitable share awards in respect of ordinary shares in the capital of Investec Limited for nil consideration pursuant to The Investec Limited Share Incentive Plan 2021. These forfeitable share awards vest in three equal tranches in the third, fourth and fifth years from the date of award:

| | |
|---------------------------|--------------------------------------|
| Company Secretary: | Number of Forfeitable shares: |
| Niki van Wyk | 11 313 |

On market sale of shares following the release of forfeitable shares

TRANSACTIONS BY A DIRECTOR IN INVESTEC PLC ORDINARY SHARES

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|---------|---------|
| a) | Name | Fani Titi | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Investec plc | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each | | | | |
| | Identification code | GB00B17BBQ50 | | | | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.26</td> <td>102,302</td> </tr> </tbody> </table> | Price(s) | Volume(s) | GBP4.26 | 102,302 |
| Price(s) | Volume(s) | | | | | |
| GBP4.26 | 102,302 | | | | | |
| d) | Aggregated information | | | | | |

| | | |
|----|--------------------------|-------------|
| | - Aggregated volume | 102,302 |
| | - Price | GBP4.26 |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP435,808.57 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|---------|--------|
| a) | Name | Ciaran Whelan | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Director | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Investec plc | | | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each | | | | |
| | Identification code | GB00B17BBQ50 | | | | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.26</td> <td>80,814</td> </tr> </tbody> </table> | Price(s) | Volume(s) | GBP4.26 | 80,814 |
| Price(s) | Volume(s) | | | | | |
| GBP4.26 | 80,814 | | | | | |

| | | |
|----|--------------------------|-------------|
| d) | Aggregated information | |
| | - Aggregated volume | 80,814 |
| | - Price | GBP4.26 |
| e) | Date of the transaction | 25 May 2023 |
| f) | Place of the transaction | London |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP344,269.26 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | |
| a) | Name | Nishlan Samujh | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | Director | | |
| b) | Initial notification /Amendment | Initial notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Investec plc | | |
| b) | LEI | 2138007Z3U5GWDN3MY22 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each | | |
| | Identification code | GB00B17BBQ50 | | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | | |
| c) | Price(s) and volume(s) | <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table> | Price(s) | Volume(s) |
| Price(s) | Volume(s) | | | |

| | | | | |
|----|--------------------------|-------------|--------|--|
| | | GBP4.26 | 71,325 | |
| d) | Aggregated information | | | |
| | - Aggregated volume | 71,325 | | |
| | - Price | GBP4.26 | | |
| e) | Date of the transaction | 25 May 2023 | | |
| f) | Place of the transaction | London | | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP303,845.93 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Richard Wainwright |
| 2 | Reason for the notification | |
| a) | Position/status | Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each |
| | Identification code | GB00B17BBQ50 |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares |
| c) | Price(s) and volume(s) | |

| | | | |
|----|--------------------------|-------------|-----------|
| | | Price(s) | Volume(s) |
| | | GBP4.26 | 80,738 |
| d) | Aggregated information | | |
| | - Aggregated volume | 80,738 | |
| | - Price | GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP343,945.49 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

TRANSACTIONS BY A PDMR IN INVESTEC PLC ORDINARY SHARES

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Ruth Leas |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each |
| | Identification code | GB00B17BBQ50 |

| | | | |
|----|---------------------------|----------------------------------------------------------------------|-----------|
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | GBP4.26 | 31,966 |
| d) | Aggregated information | | |
| | - Aggregated volume | 31,966 | |
| | - Price | GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP136,175.80 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Stuart Spencer |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each |
| | Identification code | GB00B17BBQ50 |

| | | | |
|----|---------------------------|----------------------------------------------------------------------|-----------|
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | GBP4.26 | 21,802 |
| d) | Aggregated information | | |
| | - Aggregated volume | 21,802 | |
| | - Price | GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP92,876.96 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Mark Currie |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each |

| | | | |
|----|---------------------------|----------------------------------------------------------------------|-----------|
| | Identification code | GB00B17BBQ50 | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | GBP4.26 | 20,652 |
| d) | Aggregated information | | |
| | - Aggregated volume | 20,652 | |
| | - Price | GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP87,977.93 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Marc Khan |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of GBP0.0002 each |

| | | | |
|----|---------------------------|----------------------------------------------------------------------|-----------|
| | Identification code | GB00B17BBQ50 | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | GBP4.26 | 22,931 |
| d) | Aggregated information | | |
| | - Aggregated volume | 22,931 | |
| | - Price | GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP97,686.52 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Lyndon Subroyen |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |

| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | |
|----------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|---------|--------|
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.26</td> <td>22,164</td> </tr> </tbody> </table> | Price(s) | Volume(s) | GBP4.26 | 22,164 |
| Price(s) | Volume(s) | | | | | |
| GBP4.26 | 22,164 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 22,164 GBP4.26 | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | |
| f) | Place of the transaction | London | | | | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP94,419.08 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Lesley-Anne Gatter |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |

| | | | |
|----|------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------|
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | GBP4.26 | 7,534 |
| d) | Aggregated information - Aggregated volume - Price | 7,534 GBP4.26 | |
| e) | Date of the transaction | 25 May 2023 | |
| f) | Place of the transaction | London | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP32,094.99 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

| | | |
|----------|----------------------------------------------------------------------------------------------------------------------|----------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Abey Mokgwatsane |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Investec plc |
| b) | LEI | 2138007Z3U5GWDN3MY22 |

| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|---------|-------|
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of GBP0.0002 each GB00B17BBQ50 | | | | |
| b) | Nature of the transaction | On market sale of shares following the release of forfeitable shares | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP4.26</td> <td>9,901</td> </tr> </tbody> </table> | Price(s) | Volume(s) | GBP4.26 | 9,901 |
| Price(s) | Volume(s) | | | | | |
| GBP4.26 | 9,901 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 9,901 GBP4.26 | | | | |
| e) | Date of the transaction | 25 May 2023 | | | | |
| f) | Place of the transaction | London | | | | |

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

| | |
|-------------------------------|-------------------|
| Volume weighted average price | GBP4.26 |
| Total value of transaction | GBP42,178.46 |
| Highest price | GBP4.28 |
| Lowest price | GBP4.22 |
| Nature of interest | Direct beneficial |

Clearance was obtained for the above dealings in securities.

Johannesburg and London
26 May 2023

Sponsor:
Investec Bank Limited