

HULAMIN LIMITED

Incorporated in the Republic of South Africa

(Registration number 1940/013924/06)

ISIN: ZAE000096210

JSE Code: HLM

("Hulamin" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Hulamin shareholders are advised that, at the annual general meeting of the Company held on Thursday, 25 May 2023 ("**AGM**"), all the ordinary and special resolutions proposed thereat were approved by the requisite majority of votes as set out below.

As at Friday, 19 May 2023, being the AGM record date ("**Voting Record Date**"), Hulamin had 324 318 436 listed ordinary shares, 31 477 333 unlisted ordinary "A" shares and 36 072 000 unlisted ordinary "B" shares in issue.

The total number of listed ordinary shares, unlisted ordinary "A" shares and unlisted ordinary "B" shares voted in person or by proxy at the AGM were 170 833 160, 1 198 912 and 36 072 000, respectively, representing 53%, 4% and 100% of the Hulamin issued listed ordinary shares, unlisted ordinary "A" shares and unlisted ordinary "B" shares, respectively.

Ordinary resolution number 1.1*Re-election of Dr B Mehlomakulu as an independent non-executive director*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 735 855 52.64%	99.90%	0.10%	0.03%	1 123 580 3.57%	89.38%	10.62%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 931 435 53.06%	99.86%	0.14%	0.04%

Ordinary resolution number 1.2*Re-election of VN Khumalo as a non-executive director*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 735 855 52.64%	99.31%	0.69%	0.03%	1 123 580 3.57%	83.28%	16.72%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 931 435 53.06%	99.34%	0.66%	0.04%

Ordinary resolution number 1.3*Re-election of N Maharajh as an independent non-executive director*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.31%	0.69%	0.03%	1 123 580 3.57%	98.96%	1.04%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 876 435 53.05%	99.94%	0.06%	0.06%

Ordinary resolution number 1.4*Re-election of SP Ngwenya as a non-executive director*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 735 855 52.64%	99.90%	0.10%	0.03%	1 123 580 3.57%	78.79%	21.21%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 931 435 53.06%	99.80%	0.20%	0.04%

Ordinary resolution number 2.1*Appointment of Dr B Mehloakulu as a member of the Audit Committee*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.78%	0.22%	0.05%	1 123 580 3.57%	86.38%	13.62%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 876 435 53.05%	99.75%	0.25%	0.06%

Ordinary resolution number 2.2*Appointment of N Maharajh as a member of the Audit Committee*

Listed Ordinary Shares				Unlisted Ordinary "A" Shares				Unlisted Ordinary "B" Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.93%	0.07%	0.05%	1 088 797 3.46%	94.78%	5.22%	0.35%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 841 652 53.04%	99.91%	0.09%	0.07%

Ordinary resolution number 2.3*Appointment of CA Boles as member of the Audit Committee*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.93%	0.07%	0.05%	1 123 580 3.57%	94.72%	5.28%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 876 435 53.05%	99.91%	0.09%	0.07%

Ordinary resolution number 3.1*Appointment of VN Khumalo as a member of the Social, Ethics and Sustainability Committee*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.34%	0.66%	0.05%	1 017 738 3.23%	88.27%	11.73%	0.58%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 770 593 53.02%	99.40%	0.60%	0.09%

Ordinary resolution number 3.2*Appointment of SP Ngwenya as a member of the Social, Ethics and Sustainability Committee*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 735 855 52.63%	99.34%	0.10%	0.03%	1 017 738 3.23%	77.73%	22.27%	0.58%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 825 593 53.03%	99.81%	0.19%	0.07%

Ordinary resolution number 3.3*Appointment of BA Mngadi as a member of the Social, Ethics and Sustainability Committee*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
169 735 855 52.34%	99.75%	0.25%	0.34%	1 111 899 3.53%	89.27%	10.73%	0.28%	36 072 000 100.00%	100.00%	0.00%	0.00%	206 919 754 52.80%	99.73%	0.27%	0.30%

Ordinary resolution number 3.4*Appointment of Dr B Mehlomakulu as a member of the Social, Ethics and Sustainability Committee*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 735 855 52.64%	99.90%	0.10%	0.03%	1 050 713 3.34%	84.90%	15.10%	0.47%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 858 568 53.04%	99.84%	0.16%	0.06%

Ordinary resolution number 4*Approval of the appointment of Ernst & Young Inc. as the independent auditors of the company with Farouk Ebrahim as the designated auditor*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.99%	0.01%	0.05%	1 123 580 3.57%	95.76%	4.24%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 876 435 53.05%	99.97%	0.03%	0.06%

Ordinary resolution number 5*Non-binding advisory vote on the Company’s remuneration policy*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
169 130 855 52.15%	90.71%	9.29%	0.52%	969 406 3.08%	100%	0.00%	0.73%	36 072 000 100.00%	100.00%	0.00%	0.00%	206 172 261 52.61%	92.38%	7.62%	0.49%

Ordinary resolution number 6*Non-binding advisory vote on the Company’s remuneration implementation report*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
169 130 855 52.15%	90.71%	9.29%	0.52%	969 406 3.08%	100%	0.00%	0.73%	36 072 000 100.00%	100.00%	0.00%	0.00%	206 172 261 52.61%	92.38%	7.62%	0.49%

Ordinary resolution number 7*Authorisation to sign documents to give effect to resolutions*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.89%	0.11%	0.05%	937 807 2.98%	98.75%	1.25%	0.83%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 690 662 53.00%	99.91%	0.09%	0.11%

Special resolution number 1*Approval of the non-executive directors’ remuneration*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
169 130 855 52.15%	93.41%	6.59%	0.52%	874 062 2.78%	79.85%	20.15%	1.03%	36 072 000 100.00%	100.00%	0.00%	0.00%	206 076 917 52.59%	94.51%	5.49%	0.52%

Special resolution number 2*Provision of financial assistance to subsidiaries and other related and interrelated entities*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	99.89%	0.11%	0.05%	1 085 500 3.45%	73.26%	26.74%	0.36%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 838 355 53.04%	99.77%	0.23%	0.07%

Special resolution number 3*General repurchase of shares*

Listed Ordinary Shares				Unlisted Ordinary “A” Shares				Unlisted Ordinary “B” Shares				Combined All Classes of Shares			
Voted (Number and % ¹)	For (%)	Against (%)	Abstain (%) ¹	Voted (Number and % ²)	For (%)	Against (%)	Abstain (%) ²	Voted (Number and % ³)	For (%)	Against (%)	Abstain (%) ³	Voted (Number and % ⁴)	For (%)	Against (%)	Abstain (%) ⁴
170 680 855 52.63%	97.18%	2.82%	0.05%	1 123 580 3.57%	96.78%	3.22%	0.24%	36 072 000 100.00%	100.00%	0.00%	0.00%	207 876 435 53.05%	97.67%	2.33%	0.06%

Notes:

1. Expressed as a percentage of 324 318 436 Hulammin listed ordinary shares in issue as at the Voting Record Date.
2. Expressed as a percentage of 31 477 333 Hulammin unlisted ordinary “A” shares in issue as at the Voting Record Date.
3. Expressed as a percentage of 36 072 000 Hulammin unlisted ordinary “B” shares in issue as at the Voting Record Date.
4. Expressed as a percentage of 391 867 769 Hulammin total shares in issue (all classes combined) as at the Voting Record Date.

Pietermaritzburg
26 May 2023

Sponsor



Questco Corporate Advisory Proprietary Limited